



BACUI TECHNOLOGIES INTERNATIONAL LTD.
(formerly known as Arion Entertainment Singapore Limited)

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

COMPLETION OF PROPOSED DISPOSAL OF SHARES IN INOVATIF MEDIA ASIA SDN BHD

Unless otherwise defined, all capitalized terms in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 20 September 2023 in relation to the Proposed Disposal.

Further to the announcement made on 20 September 2023 in relation to the Proposed Disposal, the Board of Directors of the Company is pleased to announce that the Proposed Disposal has been completed on 12 October 2023 in accordance with the terms of the SPA.

Following the Completion, IMA ceased to be a subsidiary of the Company.

For and on behalf of the Board
Bacui Technologies International Ltd.

Ng Kai Man
Executive Director
12 October 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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