

**GAYLIN HOLDINGS LIMITED**  
Company Registration No.: 201004068M  
(Incorporated in the Republic of Singapore on 25 February 2010)

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**PROFIT GUIDANCE**

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The Board of Directors (the "**Board**") of Gaylin Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the draft unaudited financial results of the Group for the fourth quarter ("**4Q2018**") and twelve months ending 31 March 2018 ("**FY2018**"), the Group is expected to record a net loss for FY2018.

The expected net loss of the Group is mainly attributable to an impairment of approximately S\$25 million to the value of aged inventories held by the Group and continued weak market conditions in the oil and gas industry. The impairment is based on a valuation of the Group's inventories by a professional valuer.

The information contained in this announcement is only based on the information currently available to the Board, including the preliminary review of the draft unaudited financial results for 4Q2018 and FY2018. Further details of the Group's financial performance will be disclosed when the Company announces its 4Q2018 and FY2018 results on or before 25 May 2018.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing with the shares of the Company. If in doubt, shareholders of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Kyle Shaw  
Executive Chairman  
**GAYLIN HOLDINGS LIMITED**

23 March 2018