

CHINA YONGSHENG LIMITED
(Company Registration No: 197302032R)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The board of Directors (the “**Board**”) of China Yongsheng Limited (the “**Company**”) wishes to issue a profit warning regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the financial year ended 31 December 2015.

The Group is expected to report a loss for the financial year ended 31 December 2015 compared with a profit for the corresponding year in 2014 mainly due to a substantial drop in sales volume as a result of the continued slow down in construction activities in the regions that the Group operates.

This profit warning is based on a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2015. Further details of the Group’s performance will be disclosed when it announces its unaudited financial results for the year ended 31 December 2015.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board of
China Yongsheng Limited

18 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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