

**SECURA GROUP LIMITED**  
 (the “Company”)  
 (Incorporated in the Republic of Singapore)  
 Co. Registration No. 201531866K

**MINUTES OF THE ANNUAL GENERAL MEETING OF SECURA GROUP LIMITED HELD AT 38 ALEXANDRA TERRACE LEVEL 2 SINGAPORE 119932 ON THURSDAY, 30 APRIL 2026 AT 2.00 P.M.**

Questions raised by the shareholders and answers given by Chairman of the meeting and the Directors, collated by subject matter and paraphrased as appropriate in the context of the matters being discussed, is given below.

<b>Shareholder</b>	<p><b><u>Question 1</u></b></p> <p>Noted that there has been a decline in revenue for the financial year ended 31 December 2025 (“<b>FYE 2025</b>”). Will this revenue trend continue?</p> <p><b><u>Response</u></b></p> <p>The decline in revenue for FYE 2025 was mainly due to the non-renewal of certain security guarding contracts. The security guarding industry in Singapore remains highly competitive and manpower-intensive, with continued wage pressures and manpower shortages affecting operating costs and margins. As part of the Group’s disciplined business approach, management will not pursue or renew contracts that are not commercially viable or do not provide equitable terms that adequately protect profit margins.</p> <p>Accordingly, the Group remains focused on securing quality contracts that support long-term profitability and operational sustainability, rather than pursuing revenue growth at the expense of margins.</p> <p>At the same time, the Group continues to transform its business model by integrating technology into its security solutions, including AI-supported surveillance systems, digital deterrence platforms and an upgraded 24/7 command centre equipped with real-time remote monitoring, incident management and data analytics capabilities. This reduces reliance on manpower-intensive operations while improving operational efficiency and service delivery.</p> <p>The Group’s recent S\$12.9 million contract awarded by the National Heritage Board (“<b>NHB</b>”) reflects the increasing adoption of integrated security solutions incorporating technology-enabled surveillance and remote monitoring capabilities.</p>
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	<p><b><u>Question 2</u></b></p> <p>Are there any impacts on the Group's operations arising from the current war in the Middle East?</p> <p><b><u>Response</u></b></p> <p>As the Group's operations are primarily based in Singapore, there is currently no direct material impact on the Group's operations arising from the conflict in the Middle East. However, the conflict may indirectly affect the broader business environment through rising energy prices, higher logistics costs and potential supply chain disruptions.</p> <p>In addition, prolonged geopolitical uncertainties may affect the operating environment of some of the Group's customers, which could in turn influence business activities and spending patterns across certain sectors.</p> <p>The Group continues to monitor developments closely and remains focused on managing operating costs prudently while strengthening operational efficiency.</p>
	<p><b><u>Question 3</u></b></p> <p>Does the Group intend to introduce or utilise security robots and drones as part of its integrated security solutions?</p> <p><b><u>Response</u></b></p> <p>The Group does consider and evaluate the use of security robots and drones as part of its integrated security solutions.</p> <p>In recent years, robots have increasingly entered the market, typically designed to perform specific, pre-programmed functions. However, for practical deployment in security operations, more advanced software capability and system integration are required to enable responsiveness to different site conditions, operational needs and incident response scenarios.</p> <p>While the hardware has become more accessible and cost-efficient, including from global suppliers such as China, the key considerations remain in software development, operational programming and integration with command-and-control systems to ensure reliability and effectiveness in real-world deployment.</p> <p>For drones, their use in Singapore remains subject to regulatory requirements and operational restrictions, particularly in urban and sensitive environments. As such, their application in routine security operations is still at a developing stage and not yet widely adopted.</p> <p>The Group will continue to monitor these technologies and assess their adoption where they are operationally suitable, commercially viable and able to enhance service delivery.</p>

	<p><b><u>Question 4</u></b></p> <p>(a) Why does the security printing business operate only in Bangladesh and not other Asian countries?</p> <p>(b) Why does the Group only hold a 30% shareholding in the Secura Bangladesh?</p> <p>(c) Why does the Group hold less than 1% in Custodio Technologies?</p> <p><b>Response</b></p> <p>(a) Security printing is a specialised business involving the production of high-value, anti-counterfeit documents such as cheques and other secured instruments, and typically operates under strict licensing requirements that are not easily obtainable across jurisdictions.</p> <p>(b) The Group’s involvement in Bangladesh arose from a partnership with local investors to establish a cheque printing facility. Under this arrangement, it provided technical expertise, operational support and assistance in setting up the security printing operations. In recognition of its contribution, the Group subscribed for a 30% equity interest in Secura Bangladesh as part of the initial partnership structure.</p> <p>(c) The Group’s initial investment in Custodio Technologies was made as part of its broader interest in exploring technology-enabled security solutions. As the investee’s subsequent business direction and funding requirements became less aligned with the Group’s core integrated security solutions strategy, the Group did not participate in subsequent fund-raising exercises, resulting in the dilution of its shareholding to less than 1%. The investment has been fully impaired in the Group’s financial statements.</p>
	<p><b><u>Question 5</u></b></p> <p>Why has Secura not raised its commercial profile in Singapore to increase public awareness and potentially secure more contracts?</p>
	<p><b>Response</b></p> <p>Secura’s business strategy is not centred on broad public branding or mass-market visibility, but on securing high-value, specialised contracts within targeted sectors.</p> <p>The Group has established a strong presence in sectors such as educational institutions, corporate clients and specialised facilities, where security requirements are more complex and demand higher levels of operational expertise. In particular, Secura focuses on integrated security solutions, including 24-hour command centre operations and cybersecurity capabilities, which require specialised capability rather than general commercial positioning.</p>

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	<p>In this regard, the Group is selective in undertaking contracts and does not pursue all commercial opportunities, particularly where contract terms are not commercially equitable or sustainable in terms of margin and operational requirements.</p> <p>Instead, the Group prioritises strategic partnerships and targeted growth in areas where it can deliver value-added, technology-enabled security solutions, rather than competing broadly in lower-margin, manpower-intensive segments.</p>
	<p><b><u>Question 6</u></b></p> <p>Does the Group adopt a dividend policy?</p> <p><b><u>Response</u></b></p> <p>The Group does not have a formal dividend policy. The declaration of dividends, if any, is determined after taking into consideration several factors, including the Group's financial performance and profitability, its capital requirements for growth and capital expenditure, the need to maintain sufficient working capital for day-to-day operations, and its compliance with all applicable legal and regulatory obligations.</p>