

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

DIVIDEND POLICY

The Board of Directors ("**Board**") is pleased to announce the adoption of a dividend policy ("**Dividend Policy**") in respect of paying dividends, including interim dividends of not less than 20% of the Group's consolidated net profit attributable to shareholders of the Company, excluding non-recurring, one-off and exceptional income in respect of any financial year to its shareholders.

The Dividend Policy is formulated with the intention of creating long term value for its shareholders based on the financial performance of the Group for the relevant financial years while maintaining a balance between dividend distribution, preserving adequate liquidity and reserves for its working capital requirements and capturing future growth opportunities.

Any dividends declared are subject to the applicable law(s) and the Company's Constitution. The Dividend Policy provides for the Board to decide on the frequency of dividend payments, and allows the Board to declare/recommend special distribution(s). Dividend(s) may be in the form of cash, shares or distribution in specie or in any other form as the Board may determine. In proposing/declaring the payment of dividend(s), the Board may take into account the financial performance of the Company at the relevant time, the future financial requirements of the Group and any other factors the Board may deem relevant. The Board may review the dividend policy from time to time and update, amend, modify and/or cancel the dividend policy at any time in the interest of the Company and its shareholders.

Shareholders and investors of the Company should note that the Dividend Policy is not indicative in any way of, and should not be construed in any manner as a forecast statement or projection made by the Company or the Board, on the future financial results and performance of the Group. In particular, no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Group or the ability of the Company to pay dividends, and the dividend policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends.

By Order of the Board

Tan Jit Meng
Managing Director
14 February 2024

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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