

## Media Release

### **Dyna-Mac's Executive Chairman and Chief Executive Officer Conferred Medal of Commendation Award at NTUC May Day Awards**

**Singapore, May 23, 2023:** Dyna-Mac Holdings Ltd (“Dyna-Mac” or the “Company” and together with its subsidiaries the “Group”) is pleased to announce that Mr Lim Ah Cheng, the Executive Chairman and Chief Executive Officer was conferred the Medal of Commendation at the May Day Awards 2023 by the National Trades Union Congress (NTUC).

The Award is presented to senior management personnel who have made significant contributions towards Singapore Labour Movement’s mission to uplift the wages and work prospects of workers. The Award recognises Mr Lim’s efforts to promote the well-being of employees and facilitating employee development through active engagement and collaborative partnership with the Shipbuilding and Marine Engineering Employees Union (SMEEU) over the past three years.

“Brother Ah Cheng is a strong advocate of NTUC initiatives and a highly vocal supporter of the Union. He consistently discusses with SMEEU and explore ways to uplift employees’ livelihood and improve wages and welfare. He readily agreed to SMEEU’s proposal of co-funding two-thirds of Union membership fees to encourage more workers to join the Union. As a result, more than 400 workers, including foreign workers, have joined the Union” said NTUC in the citation at the May Day Awards 2023.

“To boost the morale of the foreign workers, Brother Ah Cheng rallied the senior management team to distribute rice packs, which the workers deeply appreciated. Festive events and celebrations were also organized with the foreign workforce. Brother Ah Cheng makes it a habit to constantly walk the ground at the dormitories to understand the needs of the workers.”

Under his leadership, the team at Dyna-Mac also participated in NTUC’s Better Workplace Campaign as they adopted numerous Tripartite Standards such as Grievance Handling, Flexible Work Arrangements and Recruitment Practices.

“Brother Ah Cheng strongly believes in the Company Training Committee (CTC) in partnership with SMEEU and the role of NTUC’s Training and Placement ecosystem in supporting Dyna-Mac’s business needs. He understands that people are the most valuable asset at the core of Dyna-Mac’s business and he made efforts to prioritize them. With a clear vision to transform Dyna-Mac’s business, Brother Ah Cheng relentlessly sought the buy-in of his management team. Thanks to his efforts, Dyna-Mac swiftly completed its Operations and Technology Roadmap (OTR) in August 2022 and gained clarity on its business transformation for the next three to five years. His steadfast commitment to executing the OTR and pursuing CTC goals in training and upskilling reflects his pivotal role in supporting workforce transformation in Dyna-Mac.”

Mr Lim Ah Cheng, Executive Chairman and Chief Executive Officer of Dyna-Mac said “I am very happy and honoured to receive this Medal of Commendation Award. This award would not have been possible if not for the team effort put up by Team Dyna-Mac. As people are our

most valuable asset at the core of our business, I wish to take the opportunity to thank all my team members and employees, including our contractor partners for the hard work, dedication and contributions. This award is for the whole team.”

**For more information, please contact:**

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**About Dyna-Mac**

Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement, fabrication, construction and onshore pre-commissioning and commissioning of offshore topside modules and facilities for FPSOs (floating production storage and offloading vessels), FSOs (floating storage and offloading vessels), FLNGs (floating liquefied natural gas vessels), FSRUs (floating storage and regasification units) and Fixed Platforms, onshore modules for land-based plants for the energy industry, as well as offshore and onshore renewables and green energy sectors, with focus on LNG, green hydrogen and ammonia.

Headquartered in Singapore, Dyna-Mac is listed on the main board of the Singapore Exchange. For more information, visit [www.dyna-mac.com](http://www.dyna-mac.com).