

THE HOUR GLASS

(Incorporated in the Republic of Singapore)
(Company Registration No: 197901972D)

MEDIA RELEASE

Dr Kenny Chan to Retire from The Hour Glass as Co-Group Managing Director

Taking on new role as Non-Independent Non-Executive Director and Senior Advisor

Singapore, 13 February 2020 – The Hour Glass, one of the world’s leading specialist luxury watch retailers, said today that Co-Group Managing Director Dr Kenny Chan, age 66, will retire from his role effective 31 March 2020. He will remain as a Non-Independent Non-Executive Director. He will also be appointed as Senior Advisor to the Company.

His retirement from his executive role will result in Mr Michael Tay, age 44, becoming the sole Group Managing Director in the Company.

Dr Chan has played an instrumental role in the Group during his 18-year tenure, especially in actively transitioning the Company from an entrepreneurial outfit into one of the world’s leading specialist luxury watch retailers. His role had him nurturing the current leadership, including Mr Michael Tay and other senior executives in the region.

Executive Chairman Dr Henry Tay, said: “Kenny has made an immense contribution to the growth of The Hour Glass Group, injecting his inquiring mind and professional skills into our business. His attention to operational detail is evident in the highly efficient processes that exist in the Group today.”

“Whilst Kenny has relinquished his executive functions, I am delighted that he will be appointed as a Senior Advisor to the Company,” said Dr Tay.

Dr Kenny Chan said: “I express my great appreciation to Dr Henry Tay and the Board for giving me the opportunity to work with one of the finest luxury watch retailers in the world. I derive tremendous satisfaction in witnessing the present leadership engage with our clients and collaborate with our incredible set of partners to further advance The Hour Glass’ mission.”

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About The Hour Glass

At The Hour Glass, our mission is to advance watch culture. Known for our thoughtfully curated selection of brands, our passion in designing uniquely immersive retail experiences and our team of highly knowledgeable watch specialists, we strive to become the primary port of call for all enthusiasts and watch collectors alike. Everyday across our combined network of 44 boutiques in the Asia Pacific region, we are poised to further your awareness and appreciation of watches and ready to guide you in your hunt for a superlative timepiece.

<https://www.thehourglass.com>

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