USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

CHANGE OF CHAIRMAN OF THE BOARD

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce that with effect from 21 August 2020, the appointment of Mr Djohan Sutanto as Chairman of the Board in place of Mr Low Chee Chiew.

Mr Djohan Sutanto has been appointed to the Board on 11 August 2020 and the details and particulars of Mr Djohan Sutanto are set out in the relevant announcement of even date.

There is no change in the composition of the Audit and Risk Committee, Remuneration Committee and Nomination Committee of the Board.

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
24 August 2020