

SIM LEISURE GROUP LTD.
(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore on 8 March 2018)

Sponsor and Issue Manager



ZICO Capital Pte. Ltd.

(Company Registration Number: 201613589E)
(Incorporated in the Republic of Singapore)

Joint Placement Agents


RHB Securities Singapore Pte. Ltd.
RHB Securities Singapore Pte. Ltd.
(Company Registration No.: 198701140E)
(Incorporated in the Republic of Singapore)


UOB Kay Hian Private Limited
(Company Registration No.: 197000447W)
(Incorporated in the Republic of Singapore)

Placement in respect of 26,400,000 Placement Shares at S\$0.22 for each Placement Share, payable in full upon application.

*All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of Sim Leisure Group Ltd. (the “**Company**”) registered by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore (the “**Authority**”) on 22 February 2019 (the “**Offer Document**”).*

APPLICATION RESULTS

The Board of Directors of Sim Leisure Group Ltd. is pleased to announce that, as at the close of the Application List on 27 February 2019 at 12:00 noon, all the 26,400,000 Placement Shares available for subscription have been validly and fully subscribed for and application monies received for these Placement Shares amounted to S\$5.8 million.

ALLOTMENT OF PLACEMENT SHARES

There were no invalid applications for the Placement Shares. The spread of placees for all the 26,400,000 Placement Shares that have been validly allotted is as follows:

Range of Placement Shares allotted (‘000)	Number of Placees
1 to 9	288
10 to 49	18
50 to 99	2
100 to 499	24
500 to 999	1
1,000 and above	6
Total	339

RULES 424 AND 428 OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SGX-ST (“CATALIST RULES”)

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best knowledge and belief of the Sponsor and Issue Manager, and the Joint Placement Agents, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules, the following persons have applied for and have been allotted the Placement Shares:–

Name of Placee	Relationship	No. of Placement Shares	Circumstances Giving Rise to the Allotment
Wesley James Rae	Non-Executive Non-Independent Director	227,000	Allotted under the Placement
Chung Yew Pong	Independent Director	32,000	Allotted under the Placement
Sim Goay Heoh	Sibling of Sim Choo Kheng, Executive Director and CEO, and Controlling Shareholder	500,000	Allotted under the Placement
Sim Choo Eu	Sibling of Sim Choo Kheng, Executive Director and CEO, and Controlling Shareholder	230,000	Allotted under the Placement

To the best of the knowledge and belief of the Sponsor and Issue Manager, and the Joint Placement Agents, save as disclosed above, there are no other persons specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager, and the Joint Placement Agents, that any such persons specified under Rule 424 and Rule 428 of the Catalist Rules was allotted the Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading at 9.00 a.m. on 1 March 2019.

SUBSTANTIAL APPLICATIONS

To the best knowledge and belief of the Sponsor and Issue Manager, and the Joint Placement Agents, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:

Name of Placee	Number of Placement Shares	Circumstances Giving Rise to the Allotment
SBI Islamic Fund II (Brunei) Limited	6,697,000	Allotted under the Placement
Chua Sai Men ⁽¹⁾	4,545,000	Allotted under the Placement
Henry Wee ⁽²⁾	3,000,000	Allotted under the Placement
Micro Carbide Engineering Sdn Bhd ⁽³⁾	2,991,000	Allotted under the Placement
Goh Kim Hock ⁽³⁾	1,495,000	Allotted under the Placement

Notes:

- (1) The Placement Shares allotted were registered under the name of a nominee company.
- (2) The Placement Shares allotted were registered under the name of a nominee company.
- (3) Goh Kim Hock is a director and shareholder of Micro Carbide Engineering Sdn Bhd. Based on the Catalist Rules, Micro Carbide Engineering Sdn Bhd is an associate of Goh Kim Hock.

COMMENCEMENT OF TRADING

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. on 1 March 2019, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a “ready” basis have been fulfilled.

To find out if you have been allotted any Placement Shares, please call The Central Depository (Pte) Limited (“**CDP**”) at +65 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wish to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s listing on Catalist, for their support and assistance.

Issued by
ZICO Capital Pte. Ltd.

For and on behalf of
Sim Leisure Group Ltd.
28 February 2019

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company or the Sponsor and Issue Manager, and the Joint Placement Agents or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, ZICO Capital Pte. Ltd., for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.