



## ANNOUNCEMENT

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### UPDATE ON CLAIM AGAINST GL LIMITED'S UK SUBSIDIARIES

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GL Limited (“**Company**”) refers to the Company’s announcement dated 4 December 2020 in respect of claims by subsidiaries of Topland Group Holdings Limited (“**Topland**”) as landlord against several companies in the Company’s hotel division (“**GLH**”), and is pleased to announce that a settlement has been reached between Topland and GLH with regard to the claims. As part of the settlement, the claims will be stayed but each party may apply to the relevant court to enforce the terms of the settlement.

The settlement is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2021.

BY ORDER OF THE BOARD

SUSAN LIM  
Company Secretary  
5 January 2021