

MEDIA RELEASE

METIS ENERGY COMPLETED THE DISPOSAL OF MANHATTAN PROPERTY DEVELOPMENT PTE. LTD. ("MPDPL")

Singapore, 16 January 2023 – Metis Energy Limited (*Metis*) refers to the Company's announcements dated 4 September 2022, 31 October 2022, 5 January 2023 and the circular in relation to the proposed disposal of MPDPL. (the "**Proposed Disposal**"). Metis wishes to announce that the Company has received the consideration of US\$45.70 million and the Proposed Disposal has been completed on 16 January 2023.

Alan Yau, Group General Manager of Metis said: ""During the EGM, we received 100% approval from Shareholders to divest MPDPL. This is a testament of the strong support we have from Shareholders to transform Metis into a renewable energy player and exit from all non-renewable energy related businesses. Moving forward, Metis will continue to focus on growing its renewable energy portfolio and expanding its footprint in APAC Region. Meanwhile, we are in active discussion with keen parties to divest off the fossil-fuelled power plant in Indonesia, and we will provide updates in a timely manner."

About Metis Energy Limited and Athena Energy Holdings Pte Ltd

Metis Energy Limited is listed on the Main Board of the Singapore stock exchange. A Fully-Integrated Energy Platform for Asia-Pacific, headquartered in Singapore, Metis Energy is a renewable energy infrastructure developer and owner with strong local presences across the Asia Pacific region. We are a fully-integrated renewable energy platform designed to develop, finance, construct and operate large-scale greenfield energy projects.

Media Contact

Metis Energy Limited
Tan Soon Yun
+65 63450777
soonyun.tan@metisenergy.com