

KTMG LIMITED

Company Registration No.: 197401961C
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SECOND HALF AND FULL FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**”) of KTMG Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results, the Group is expected to report a net loss for the second half (“**2H**”) ended 31 December 2023 and the financial year (“**FY**”) ended 31 December 2023.

While the Group saw an increase in revenue in 2H2023 compared to the corresponding period in 2H2022, the overall revenue for FY2023 will be lower than FY2022, primarily due to the comparatively lower revenue recorded by the Group in the first half ended 30 June 2023, attributable to the lower consumer purchasing power amid rising inflation and interest rates. Despite an increase in revenue in 2H2023, the Group foresees reporting a net loss, primarily attributed to one-off costs incurred to fulfil a substantial maiden order from a new customer with a tight delivery schedule. As a result of the tight delivery schedule, the Group incurred higher salaries and production-related costs, and freight and delivery charges on the order concerned.

The Group is in the process of finalising its unaudited consolidated financial results for 2H2023 and FY2023. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 2H2023 and FY2023, which will be released on or before 28 February 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If in doubt as to the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

By Order of the Board of Directors
KTMG LIMITED

Lim Vhe Kai
Executive Director and Chief Executive Officer
23 February 2024

*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor Ms. Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.