



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

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- (I) **RESIGNATION OF INDEPENDENT DIRECTOR**
- (II) **APPOINTMENT OF INDEPENDENT DIRECTOR**
- (III) **RECONSTITUTION OF BOARD AND BOARD COMMITTEES**
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The board of directors (the “**Board**” or the “**Directors**”) of MS Holdings Limited (the “**Company**”) wishes to announce the resignation of Mr Crane Charoenratchadej as Independent Director and appointment of Mr Kho Kewee as Independent Director and a member of the Audit, Nominating and Remuneration Committees with effect from 2 January 2020.

The detailed announcements, pursuant to Rules 704(6) and 704(7) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited in relation to the above-mentioned resignation and appointment will be released separately via SGXNET.

Mr Kho Kewee is considered independent for the purposes of Rule 704(7) of the Catalist Rules. Mr Kho Kewee does not have any relationship including immediate family relationships between himself and the Directors, the Company, its related corporations, its substantial shareholders or its officers.

Following the above appointment, the Board and the Board committees of the Company shall be re-constituted as below:

Board of Directors

Ng Chui Hwa (Executive Chairman)
Yap Chin Hock (Executive Director and Chief Executive Officer)
Tan Jia Hui Clarence (Executive Director and Investment Director)
Lim Kee Way Irwin (Lead Independent Director)
Lau Yan Wai (Independent Director)
Kho Kewee (Independent Director)

Audit Committee

Lim Kee Way Irwin (Chairman)
Lau Yan Wai
Kho Kewee

Nominating Committee

Lau Yan Wai (Chairman)
Lim Kee Way Irwin
Tan Jia Hui Clarence
Kho Kewee

Remuneration Committee

Lau Yan Wai (Chairman)
Lim Kee Way Irwin
Kho Kewee

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
30 December 2019

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.