CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ISSUE PRICE OF NEW UNITS TO BE ISSUED PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JULY 2022 TO 31 DECEMBER 2022

CapitaLand China Trust Management Limited (the "**Manager**"), as manager of CapitaLand China Trust ("**CLCT**"), wishes to announce that further to the announcement dated 3 February 2023, in relation to the application of a distribution reinvestment plan ("**DRP**") to the distribution of 3.4 cents per unit in CLCT ("**Unit**") for the period from 1 July 2022 to 31 December 2022 (the "**Distribution**"), the issue price of the new Units to be issued under the DRP in respect of the Distribution is S$1.216 per Unit.

The issue price represents a 1% discount to the volume-weighted average traded price per Unit for all trades on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the Market Days[1] during the period of 10 Market Days prior to and ending on the record date on 13 February 2023. The number of Units to be issued to unitholders of CLCT ("**Unitholders**") pursuant to the DRP shall be rounded down to the nearest whole Unit, with the fractional entitlements disregarded.

The Notices of Election[2] are expected to be despatched to all eligible Unitholders on or around 21 February 2023. The Manager will announce further details about the despatch of the Notices of Election in due course.

Important Indicative Dates and Times

Date/Time	**Event**
Tuesday, 21 February 2023	Despatch of Notices of Election
Wednesday, 8 March 2023 at 5.30 p.m.	Completed Notice of Election in respect of participation in the DRP must be received by the Manager c/o The Central Depository (Pte) Limited
Thursday, 30 March 2023	Payment of Distribution and listing of the Units pursuant to the DRP on the SGX-ST

1 "**Market Day**" shall mean a day on which the SGX-ST is open for trading in securities.

2 "**Notices of Election**" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether he/she wishes to participate in the DRP.

For enquiries, please contact Ms Nicole Chen at +65 6713 1648 or email: nicole.chen@capitaland.com or visit our website at <www.clct.com.sg>.

BY ORDER OF THE BOARD
CapitaLand China Trust Management Limited
(Registration Number 200611176D)
As manager of CapitaLand China Trust

Chuo Cher Shing
Company Secretary

14 February 2023

Important Notice

The past performance of CapitaLand China Trust ("**CLCT**") is not indicative of future performance. The listing of the units in CLCT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand China Trust Management Limited, as manager of CLCT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.