

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX-ST LISTING MANUAL**

ACQUISITION OF SHARES IN HIVINT PTY LIMITED

Singapore Telecommunications Limited wishes to announce that its wholly-owned subsidiary, Optus Cyber Security Pty Limited, has entered into a conditional agreement to acquire 100% of the shares of Hivint Pty Limited (“**Hivint**”), a company incorporated in the state of Victoria, Australia (the “**Transaction**”).

Hivint provides a full suite of cybersecurity professional services including technical, governance, risk and compliance services, principally in Australia.

The aggregate consideration payable in cash is up to A\$23.3 million (approximately S\$23 million), subject to earn-out targets and certain adjustments including working capital and cash at closing. The valuation was arrived at on a willing buyer-willing seller basis based on, *inter alia*, an assessment of Hivint’s assets and business prospects.

The Transaction is subject to the fulfilment of certain conditions precedent, including the receipt of relevant regulatory approvals.

Based on its unaudited financial statements as at 30 June 2018, Hivint had net tangible assets of approximately A\$2.5 million.

Issued by Singapore Telecommunications Limited on 10th October, 2018.