



ANNOUNCEMENT

APPLICATION FOR WAIVER FROM COMPLIANCE WITH RULE 705(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED LISTING MANUAL SECTION B: RULE OF CATALIST AND FOR THE FOLLOWING:

- (i) FURTHER EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2017 ("1QFY2017 RESULTS");
- (ii) FURTHER EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017 ("2QFY2017 RESULTS"); AND
- (iii) EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017 ("3QFY2017 RESULTS")

EMS Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements by the Company on 28 February 2017, 3 April 2017, 8 May 2017, 16 May 2017, 29 May 2017 and 7 July 2017 in relation to the Company's previous applications to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the extension of time (the "**Announcements**").

Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

Application for the Extension of Time

Further to the Announcements, the Company wishes to announce that an application has been made to the SGX-ST for the following: -

- (a) a further extension of time from 15 October 2017 to 15 November 2017 to announce its 1QFY2017 Results;
 - (b) a further extension of time from 14 November 2017 to 14 December 2017 to announce its 2QFY2017 Results; and
 - (c) an extension of time from 14 November 2017 to 15 January 2018 to announce its 3QFY2017 Results.
- (collectively, the "**Extension**")

Bases for the Extension

1. The Company has been experiencing staff turnover in the finance team between August and September 2017, and currently there are only 3 out of 6 members remaining in the finance team. The Company has expended its resources in the finance team for the preparation of (i) the Annual Report for FY2016 annual general meeting to be held by 31 October 2017, (ii) the scheme papers for creditors' meeting in relation to the revised proposed scheme of arrangement of EMS Energy Solutions Pte. Ltd. on 29 September 2017 and (ii) proposed creditors' voluntary liquidation of Koastal Industries Pte. Ltd.. As such, the Company would require further extension of time to announce its 1QFY2017 Results and 2QFY2017 Results.
2. The Company would require time and resources to prepare its 3QFY2017 Results, and such preparation can only commence after the 2QFY2017 Results is finalised and released.

The Company will make further announcements to update its shareholders on the outcome of the application for the Extension in due course.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary

13 October 2017

*This announcement has been prepared by EMS Energy Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.