



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

COMPLETION OF ACQUISITION OF SHARES IN GENEBA PROPERTIES N.V.

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the announcement dated 16 April 2017 (the “**Acquisition Announcement**”).*

1. INTRODUCTION

The Board of Directors of Frasers Centrepoint Limited (“**FCL**”) refers to the Acquisition Announcement in relation to the purchase of 84,143,602 depositary receipts (the “**Depositary Receipts**”) representing approximately 86.56% of the ordinary shares in the share capital of Geneba Properties N.V. (“**Geneba**”) (the “**Acquisition**”).

2. COMPLETION OF ACQUISITION

The Board of Directors of FCL wishes to update that Frasers Property International Pte. Ltd. a wholly-owned subsidiary of FCL, through its indirect wholly-owned subsidiary Frasers Property Investments (Holland) B.V. (“**Frasers Property**”), has completed the Acquisition today at an aggregate purchase price of EUR 314.8 million (approximately S\$494.6 million¹) (the “**Purchase Price**”), after adjusting for customary transaction costs and pre-closing adjustments, under the terms and conditions of the BTA (“**Completion**”).

Following the Completion and as the date of this Announcement, Frasers Property holds approximately 86.56% of the shareholding in Geneba and Geneba has become a subsidiary of FCL.

Pursuant to the Merger Protocol, Frasers Property will make a one-time all-cash offer for all the remaining issued and outstanding Depositary Receipts (the “**One-Time Offer**”), at a price per Depositary Receipt equivalent to the Purchase Price paid by Frasers Property on Completion on a per Depositary Receipt basis. The One-Time Offer will be launched no later than a month after the date of Completion. Frasers Property will publish an information memorandum specifying, amongst others, the offer period and other relevant information in relation to the One-Time Offer.

¹ In this Announcement, unless otherwise stated, translations of amounts from the EUR to Singapore dollars have been made on the basis of EUR 1: S\$1.5711 as at 4 July 2017.

A copy of the press release issued by Geneba following the Completion is attached for information.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

5 July 2017