

VOLUNTARY CONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)
Singapore Branch

(Incorporated in Malaysia)

for and on behalf of

TORRINGTON PLACE PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201405291N)

to acquire all the issued and paid-up ordinary shares in the capital

of

CHINA YONGSHENG LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197302032R)

EXTENSION OF CLOSING DATE AND DEALINGS DISCLOSURE ON 8 APRIL 2016

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to the offer document dated 14 March 2016 (the "**Offer Document**") in relation to the voluntary conditional cash offer (the "**Offer**") by CIMB, for and on behalf of Torrington Place Pte. Ltd. (the "**Offeror**"), for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of China Yongsheng Limited (the "**Company**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as set out in the Offer Document.

2. EXTENSION OF CLOSING DATE

CIMB wishes to announce, for and on behalf of the Offeror, that the closing date of the Offer has been extended to **5.30 p.m. (Singapore time) on 25 April 2016** or such later date(s) as may be announced from time to time by or on behalf of the Offeror ("**Extended Closing Date**").

3. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, CIMB wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST¹ were made by the Offeror on 8 April 2016:

Total number of Shares acquired by the Offeror by way of open market purchases 4,241,100

Percentage of total number of issued Shares represented by the number of Shares acquired² 0.25%

Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) S\$0.032

4. LEVEL OF ACCEPTANCES OF THE OFFER AND AGGREGATE SHAREHOLDING

Pursuant to Rule 28.1 of the Code, CIMB wishes to announce, for and on behalf of the Offeror, that as at 5.00 p.m. (Singapore time) on 8 April 2016, the total number of Shares (a) for which valid acceptances have been received; (b) held before the Offer Announcement Date; and (c) acquired or agreed to be acquired between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 8 April 2016, by the Offeror and its concert parties, are as follows:

	Number of Shares	Percentage of issued Shares (%) ²
Valid acceptances of the Offer as at 5.00 p.m. (Singapore time) on 8 April 2016 <i>(including the acceptances received from Ever Universe and Mr Cao Xiaping, being parties acting in concert with the Offeror, in respect of 1,133,143,078 Offer Shares, representing approximately 68.10% of the total number of issued Shares)</i>	1,330,976,092	79.99
Shares held by the Offeror and its concert parties as at 24 February 2016, being the Offer Announcement Date <i>(comprising 1,132,476,078 Shares held by Ever Universe which are the subject of the Irrevocable Undertaking and 667,000 Shares held by Mr Cao Xiaping)</i>	1,133,143,078	68.10
Shares acquired or agreed to be acquired by the Offeror and its concert parties (other than pursuant to valid acceptances of the Offer) between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 8 April 2016	94,241,100	5.66

¹ In this announcement, the Shares agreed to be acquired pursuant to a trade done on the SGX-ST on a trading date are regarded as Shares already acquired and owned by the Offeror on that trading date, notwithstanding that the settlement of that trade will occur three (3) market days later.

² In this announcement, references to the total number of issued Shares are to 1,663,900,000 Shares. The Company does not have any treasury shares.

Accordingly, based on information provided to the Offeror, as at 5.00 p.m. (Singapore time) on 8 April 2016, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror and valid acceptances of the Offer amounted to an aggregate of 1,425,217,192 Offer Shares, representing approximately 85.66% of the total number of issued Shares.

5. PROCEDURES FOR ACCEPTANCE OF THE OFFER

Shareholders who wish to accept the Offer but have not done so should complete, sign and deliver their relevant Acceptance Forms and all other relevant documents as soon as possible so as to reach the Offeror c/o The Central Depository (Pte) Limited or B.A.C.S. Private Limited (as the case may be) not later than 5.30 p.m. (Singapore time) on the Extended Closing Date. All Acceptance Forms and other relevant documents received after 5.30 p.m. (Singapore time) on the Extended Closing Date will not be accepted. Further details on the procedures for acceptance of the Offer are set out in Appendix 2 to the Offer Document.

Shareholders and Overseas Shareholders (subject to compliance with applicable laws and regulations) who have not received or who have misplaced the Offer Document, the Acceptance Forms or any other relevant documents should contact B.A.C.S. Private Limited (if you are a scrip holder) or CDP (if you are a Depositor), as the case may be, during normal business hours and up to the Extended Closing Date, at the following addresses:

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544
Tel No.: (65) 6593 4848

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588
Tel No.: (65) 6535 7511

Alternatively, Shareholders and Overseas Shareholders (subject to compliance with applicable laws and regulations) may write to the Offeror at Torrington Place Pte. Ltd. c/o B.A.C.S. Private Limited at 8 Robinson Road, #03-00 ASO Building, Singapore 048544 to request for the Offer Document, the Acceptance Forms and any related documents to be sent to an address in Singapore by ordinary post at his own risk (the last date for despatch in respect of such request shall be a date falling three (3) Business Days prior to the Extended Closing Date).

Shareholders who are in any doubt about the Offer should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

6. RESPONSIBILITY STATEMENT

The directors of the Offeror have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, information in relation to the Group or the Company) or obtained from the Company or parties acting in concert with the Offeror, the sole responsibility of the Offeror's directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the

case may be, accurately reflected or reproduced in this announcement in its proper form and context.

Issued by

CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of

TORRINGTON PLACE PTE. LTD.

8 April 2016

Any enquiries relating to this announcement or the Offer should be directed during office hours to:

CIMB Bank Berhad, Singapore Branch
Investment Banking
Tel: (65) 6210 8956

Mr Mah Kah Loon
Managing Director and Head

Ms Tan Cher Ting
Director