



FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)  
(Company Registration No.: 189800001R)

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## Results of Annual General Meeting held on 16 January 2025

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Fraser and Neave, Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) which was despatched to all shareholders of the Company on 24 December 2024 were put to, and duly passed, by poll vote at the AGM held on 16 January 2025.

### 1) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<b><u>ROUTINE BUSINESS</u></b>					
<b>Resolution 1</b> To receive and adopt the Directors’ statement and audited financial statements for the year ended 30 September 2024 and the auditors’ report thereon.	1,275,766,211	1,275,734,411	100.00	31,800	0.00
<b>Resolution 2</b> To approve a final tax-exempt (one-tier) dividend of 4.0 cents per share in respect of the year ended 30 September 2024.	1,276,036,838	1,276,005,038	100.00	31,800	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<b>Resolution 3</b> To re-appoint Director: Dr Sujitra Sombuntham	1,275,581,518	1,275,549,568	100.00	31,950	0.00
<b>Resolution 4</b> To approve Directors' fees of up to S\$2,000,000 payable by the Company for the year ending 30 September 2025 (last year: up to S\$2,000,000).	1,275,600,556	1,275,468,356	99.99	132,200	0.01
<b>Resolution 5</b> To re-appoint KPMG LLP as the auditors of the Company and to authorise the Directors to fix their remuneration.	1,275,982,928	1,275,825,057	99.99	157,871	0.01
<b><u>SPECIAL BUSINESS</u></b>					
<b>Resolution 6</b> To authorise the Directors to issue shares and to make or grant convertible instruments.	1,275,829,631	1,273,358,427	99.81	2,471,204	0.19
<b>Resolution 7</b> To authorise the Directors to grant awards and to allot and issue shares pursuant to the F&N Restricted Share Plan 2019.	1,274,546,163	1,274,421,313	99.99	124,850	0.01
<b>Resolution 8</b> To authorise the Directors to allot and issue shares pursuant to the Fraser and Neave, Limited Scrip Dividend Scheme.	1,275,847,731	1,275,797,931	100.00	49,800	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<b>Resolution 9*</b> To approve the proposed renewal of the mandate for interested person transactions.	5,394,639	5,253,485	97.38	141,154	2.62
<b>Resolution 10</b> To approve the proposed renewal of the share purchase mandate.	1,275,850,131	1,275,736,954	99.99	113,177	0.01

Note:

\* InterBev Investment Limited (“**IBIL**”) and TCC Assets Limited (“**TCCA**”), who respectively hold 1,014,051,428 and 256,452,456 ordinary shares, and in total 1,270,503,884 ordinary shares representing 87.22% of the issued share capital of the Company, abstained from voting on Resolution 9. IBIL and TCCA are associates of Mr Charoen Sirivadhanabhakdi and the estate of the late Khunying Wanna Sirivadhanabhakdi, both controlling shareholders of the Company and interested parties in relation to Resolution 9.

**2) Scrutineer**

Atlas Business Solutions Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Samuel Lee  
Company Secretary

16 January 2025