db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the "**Company**")

ANNOUNCEMENT - NOTICE TO SHAREHOLDERS

of the 1C share class of the sub-fund db x-trackers S&P/ASX 200 UCITS ETF (DR)
(the "Share Class")
(the "Sub-Fund")

30 October 2015

Dear Shareholder,

The shares you hold in the Share Class are currently Capitalisation Shares in relation to which income and capital gains arising in the Share Class will be reinvested in the Sub-Fund, meaning that the Company does not intend in principle to declare dividends in respect of the Share Class.

The board of directors of the Company has resolved to amend the distribution policy of the Share Class so that they become Distribution Shares, meaning that the Company intends in principle to declare dividends in relation to the Share Class. Due to this change of the distribution policy, the Share Class will be renamed "1D".

The above mentioned change will become effective on 30 November 2015 (the "**Effective Date**").

For the avoidance of doubt, the above changes will not impact the investment objective and policy of the Sub-Fund.

Where applicable, Shareholders who subscribe or redeem shares in the Sub-Fund on the primary market and who do not agree with the above change are entitled to redeem their shares in the Sub-Fund in accordance with the Singapore prospectus of the Company. Such redemption shall be free of any Redemption Charge until one day prior to the Effective Date. Please note that the Company does not charge any redemption fee for the sale of shares in the secondary market. Orders to sell shares through a stock exchange can be placed via an authorized intermediary or stockbroker. However, shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption of Redemption Charge does not apply.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

The above mentioned change will be reflected in a revised Luxembourg prospectus of the Company (the "**Prospectus**") to be issued on or around the Effective Date. The revised Prospectus reflecting the above changes will be available on the website of the Company (http://www.etf.db.com), and may be obtained on request from the registered office of the Company or at the offices of foreign representatives, once available. The Singapore prospectus of the Company will be updated to reflect the changes forthwith thereafter.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the Prospectus, unless the context otherwise requires.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to info.dbx-trackers@db.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

* * *

Yours Sincerely,

db x-trackers
The board of directors

Contact information

db x-trackers
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset & Wealth Management Investment S.A.
2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

Important: This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.