

(1) RESULTS OF 105TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30 APRIL 2019

(2) AUDIT & RISK COMMITTEE

SINGAPORE, 30 APRIL 2019 - United Engineers Limited (the “Company” or “UEL”) wishes to announce that at the 105th Annual General Meeting of the Company held on 30 April 2019 (“AGM”), all ordinary and special resolutions set out in the Notice of AGM dated 5 April 2019 were duly passed by the shareholders of the Company by way of poll.

(1) RESULTS OF 105TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30 APRIL 2019

The information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) is set out below:

(a) Breakdown of all valid votes casted at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 31 December 2018 and the Auditor’s Report	417,042,962	415,640,862	99.66%	1,402,100	0.34%
<u>Ordinary Resolution 2</u> Declaration of a first and final dividend of 7.5 cents (one-tier tax exempt) per cumulative preference share for the year ended 31 December 2018	416,927,962	415,559,796	99.67%	1,368,166	0.33%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 3</u> Declaration of a first and final dividend of 3 cents (one-tier tax exempt) per ordinary stock unit for the year ended 31 December 2018	417,090,442	415,704,642	99.67%	1,385,800	0.33%
<u>Ordinary Resolution 4</u> Re-election of Mr Teo Ser Luck	416,907,262	414,129,434	99.33%	2,777,828	0.67%
<u>Ordinary Resolution 5</u> Re-election of Mr Tan Chee Keong Roy	415,794,196	415,263,372	99.87%	530,824	0.13%
<u>Ordinary Resolution 6</u> Approval of Directors' Fees of \$365,000 for the year ended 31 December 2018	416,732,862	415,326,816	99.66%	1,406,046	0.34%
<u>Ordinary Resolution 7</u> Re-appointment of Ernst & Young LLP as Auditor	416,833,474	414,826,970	99.52%	2,006,504	0.48%
Special Business					
<u>Ordinary Resolution 8</u> Approval of Share Issue Mandate	417,359,782	391,019,955	93.69%	26,339,827	6.31%
<u>Ordinary Resolution 9</u> Approval of the proposed renewal of the Share Buyback Mandate	417,311,062	396,269,407	94.96%	21,041,655	5.04%

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Special Resolution 10</u> Approval of the proposed adoption of the New Constitution of the Company	417,035,662	415,695,416	99.68%	1,340,246	0.32%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Tricor Evatthouse Corporate Services was appointed as the Company's scrutineer for the AGM.

(2) AUDIT & RISK COMMITTEE

Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr Teo Ser Luck has been re-elected as a Director of the Company at the AGM. Mr Teo Ser Luck remains as a member of the Audit & Risk Committee ("**ARC**"). The Board considers Mr Teo Ser Luck to be independent.

The composition of the ARC remains unchanged and the members of the ARC are as follows:

Mr David Wong Cheong Fook	- Chairman	(Independent and Non-Executive Director)
Mr Teo Ser Luck	- Member	(Lead Independent and Non-Executive Director)
Mr Lee Suan Hiang	- Member	(Independent and Non-Executive Director)

By Order of the Board of
United Engineers Limited

Tan Chee Keong Roy
Group Managing Director and Non-Independent and Executive Director

30 April 2019