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GIANT GREAT LIMITED

(incorporated with limited liability under the laws of the British Virgin Islands)

ANNOUNCEMENT

**EARLY REDEMPTION IN RELATION TO THE
US\$250,000,000 3 PER CENT. GUARANTEED EXCHANGEABLE BONDS DUE 2016
ISSUED BY GIANT GREAT LIMITED
AND LISTED ON THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
(COMMON CODE: 064032429 AND ISIN: XS0640324298)**

The board of directors (the “Board”) of Giant Great Limited (the “Company”) announces that on 16 September 2014, the Company has given a notice to exercise its redemption right under Condition 8(B) of the Terms and Conditions of the US\$250,000,000 3 per cent. guaranteed exchangeable bonds due 2016 (the “Bonds”) to redeem in full the outstanding Bonds (in the principal amount of US\$18,800,000 as at the close of business on 12 September 2014) at their principal amount plus accrued and unpaid interest, if any, on 16 October 2014.

By order of the Board
Giant Great Limited
Li Wai Keung
Director

16 September 2014

As at the date of this announcement, the Board of the Company comprises Huang Xiaofeng, Huang Zhenhai and Li Wai Keung as Directors.