

INCREDIBLE HOLDINGS LTD.
(Company Registration Number: 199906220H)
(Incorporated in the Republic of Singapore)

**CLARIFICATION IN RELATION TO THE NON-BINDING MEMORANDUM OF
UNDERSTANDING ANNOUNCED ON 30 DECEMBER 2025**

The Board of Directors (the “**Board**”) of Incredible Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 30 December 2025, in relation to the entry into a non-binding memorandum of understanding (the “**MOU**”).

The Board wishes to clarify that the counterparty referred to as “**Cambridge Artificial Intelligence Co., Ltd.**” in the earlier announcement should be “**JianQiao AI Limited**”. The reference to “Cambridge Artificial Intelligence Co., Ltd.” was based on materials previously circulated to the Board at the material time. The correct registered English name of the counterparty has since been clarified. The Company wishes to clarify that the registered Chinese name of the counterparty was accurately reflected in the MOU.

Nonetheless, the Company wishes to announce that the parties have agreed to sign a new non-binding MOU to reflect the accurate registered English name of the counterparty, details of which are set out in a separate announcement released today. Save for the amendment of the registered English name of the counterparty, all other material terms of the MOU remain unchanged.

BY ORDER OF THE BOARD
Incredible Holdings Ltd.

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman

7 January 2026

*This announcement has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.