



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 49% INTEREST IN UNICORN FRONTIER SDN. BHD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary Highrise Jubilee Sdn. Bhd. ("**Highrise**") has acquired a 49% interest (comprising a total of 49 ordinary shares) in Unicorn Frontier Sdn. Bhd. ("**Unicorn**"), a company incorporated in Malaysia (the "**Acquisition**"). The other 51% interest (comprising a total of 51 ordinary shares) in Unicorn is held by a party unrelated to CapitaLand.

The Acquisition was made by way of an allotment by Unicorn of 49 ordinary shares to Highrise for a total cash consideration of RM49 (approximately S\$16).

Unicorn is a recently incorporated company. Presently, other than one issued share of Cloudvest Sdn. Bhd. ("**Cloudvest**") comprising all of Cloudvest's issued share capital, Unicorn does not own any other assets. Cloudvest is also recently incorporated in Malaysia with a share capital of RM1 and also presently does not own any assets. The Acquisition is made as part of ongoing business development.

Following the Acquisition, Unicorn and Cloudvest have become associated companies of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
12 October 2017