HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H) (Incorporated in the Republic of Singapore)

("Company")

CORRIGENDUM IN RELATION TO THE ANNOUNCEMENT DATED 7 NOVEMBER 2018 RELATING TO THE ATTACHMENT ENTITLED "HI-P 3Q2018 PPT FINAL.PDF"

Hi-P International Limited (the "Company") refers to the document entitled "Hi-P 3Q2018 PPT Final.pdf" (the "3Q2018 Results Briefing Presentation") as attached in the third quarter results announcement of the Company dated 7 November 2018.

On page 10 of the 3Q2018 Results Briefing Presentation, it was stated, among other things, that:

"The Group expects higher revenue and profit for 2H2018 as compared to 1H2017."

The Company wishes to clarify that there was a typographical error in the aforesaid statement, and the revised statement is set out below:

"The Group expects higher revenue and profit for 2H2018 as compared to 1H2018."

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

8 November 2018