



PROPOSED CHANGE OF NAME OF THE COMPANY

The Board of Directors (the “**Board**”) of CCM Group Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) wishes to announce that it is proposing that, subject to the approval of shareholders of the Company (“**Shareholders**”), the name of the Company be changed from “CCM Group Limited” to “Singapore eDevelopment Limited” (the “**Proposed Change of Name**”).

With the expansion of the Group’s core business to include the property development business and the investment business as approved by Shareholders at the extraordinary general meeting of the Company on 20 November 2013 (the details of which are set out in the circular of the Company dated 28 October 2013), and the proposed expansion of the scope of the Group’s investment business to include investments in securities of companies with growth potential which may include, equity, convertible securities and instruments such as bonds and funds (as set out in the circular of the Company dated 3 June 2014), the Board believes that the Proposed Change of Name will more appropriately reflect the development and expansion of the Group’s businesses beyond its construction businesses.

An application was made to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) to reserve the name “Singapore eDevelopment Limited”. The application has been approved on 6 June 2014 and the name has been reserved for a period of 60 days from the date of the application.

The approval of Shareholders for the Proposed Change of Name will be sought at an extraordinary general meeting of the Company to be convened. A circular will be despatched to Shareholders to provide further information on the Proposed Change of Name in due course. Upon receipt of Shareholders’ approval for the Proposed Change of Name, the Company shall adopt “Singapore eDevelopment Limited” as its new name with effect from the registration of such name with ACRA, and the name “Singapore eDevelopment Limited” shall replace all references to “CCM Group Limited” wherever it appears in the Company’s Memorandum and Articles. Apart from the substitution of the Company’s name as aforesaid, there will be no other amendments made to the Company’s Memorandum and Articles.

The Shareholders and holders of warrants issued by the Company (“**Warrantholders**”) should note that notwithstanding the Proposed Change of Name, the Company will not recall any existing share certificates and/or warrant certificates of the Company from Shareholders and/or Warrantholders and such share certificates and/or warrant certificates will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders and Warrantholders in respect of their existing share certificates and/or warrant certificates.

Further announcements will be made when the Proposed Change of Name has become effective and unconditional and/or when necessary and appropriate.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

11 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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