



創建集團

CCM GROUP LIMITED

CCM Group Limited (Co.Reg. 200916763W)

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SGX-Listed CCM Group Proposes Name Change To Singapore eDevelopment Limited

11 June 2014, Singapore – Singapore Exchange Catalist-listed CCM Group Limited (“CCM” or the “Company”) proposed today to change its name to **Singapore eDevelopment Limited** to reflect its new business activities including property development and investments.

The Company has received approval from the Accounting and Corporate Regulatory Authority for the reservation of the new name. The proposed name change is subject to approval from shareholders at an extraordinary general meeting to be convened.

The new name will reflect the Company’s new business activities and follows the disposal of CCM Industrial Pte Ltd, a previously wholly owned subsidiary involved in construction activities in Singapore, on 21 May 2014.

In recent months the Company has announced property development and investment opportunities in the United States and Australia to diversify from construction and to establish new revenue and profit streams following financial losses – all related to construction activities – in the financial year ended 31 December 2013.

The Company has also proposed to expand the scope of the investment business to include investments in securities of companies with growth potential, which may include equity, convertible securities and instruments such as bonds and funds.

Mr Chan Heng Fai, the Company’s CEO and Executive Director, said, “The proposed new name, Singapore eDevelopment Limited, will reflect our new expanded scope of business activities more appropriately even as we seek to enhance shareholder value and establish new revenue and profit streams.”

##End of Press Release##

Issued on behalf of the Company by WeR1 Consultants Pte Ltd:

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About CCM Group Limited

Incorporated on 9 September 2009 and listed on the Singapore Exchange Catalist on July 2010, CCM Group Limited ("CCM" or the "Group") is involved in construction activities in Singapore and property development and investment overseas, focusing initially in Australia and the United States.

For more information, please visit: www.ccmgroup.sg

*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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