

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 25 April 2018, all the resolutions relating to the matters as set out in the notice of AGM dated 9 April 2018 were duly passed.

(a) Re-election of Directors

Mr Pek Lian Guan, having being re-elected as a Director of the Company, remains as Chief Executive Officer, Executive Director and a member of Nominating Committee.

Mr Lee It Hoe, having being re-elected as a Director of the Company, remains as a member of the Audit Committee and Remuneration Committee respectively and will be considered as Non-Executive Director.

(b) The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is set out below:

Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors' Statement and the Audited Financial Statements for the year ended 31 December 2017 together with the Auditors' Report thereon	320,638,270	320,638,270	100.00	0	0.00
<u>Resolution 2</u> First and final dividend of 1.5 cent per ordinary share (one-tier tax exempt) for the year ended 31 December 2017	320,638,270	320,638,270	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Pek Lian Guan as a Director	320,638,270	320,638,270	100.00	0	0.00
<u>Resolution 4</u> Re-election of Mr Lee It Hoe as a Director	320,638,270	320,638,270	100.00	0	0.00
<u>Resolution 5</u> Approval of Directors' fees amounting to S\$300,000 for the financial year ending 31 December 2018	320,638,270	320,638,270	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of KPMG LLP as the Company's auditors	320,638,270	320,638,270	100.00	0	0.00
<u>Resolution 7</u> Authority to issue shares	320,638,270	317,375,320	98.98	3,262,950	1.02
<u>Resolution 8</u> Authority to issue shares under the Tiong Seng Share Award Scheme	320,638,270	320,112,320	99.84	525,950	0.16
<u>Resolution 9</u> Renewal of the share buy-back mandate	320,638,270	320,147,370	99.85	490,900	0.15
<u>Resolution 10</u> Renewal of the interested person transactions mandate	17,178,790	15,201,040	88.49	1,977,750	11.51

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Peck Tiong Choon (Private) Limited, a substantial shareholder holding 32,261,520 shares and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 9 April 2018 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 10 in relation to renewal of the interested person transactions mandate.

- (d) Name of firm and/or person appointed as scrutineer.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
25 April 2018