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(Incorporated in the Cayman Islands with limited liability)

**EXTENSION OF THE EXPIRATION DEADLINE AND CLARIFICATION
ON THE CONSENT SOLICITATION
RELATING TO THE NOTES SET OUT IN THE TABLE BELOW**

No.	Description of Notes	ISIN	Common Code	Outstanding Principal Amount as of the Record Date ¹
1	4.0% Senior Notes due 2029 (the “Short Term Notes”)	XS3229095867 (Reg S) XS3229095602 (Rule 144A) XS3229095784 (IAI)	322909586 (Reg S) 322909560 (Rule 144A) 322909578 (IAI)	US\$190,094,715
2	4.2% Senior Notes due 2032 (the “Medium Term Notes”)	XS3229096329 (Reg S) XS3229095941 (Rule 144A) XS3229096246 (IAI)	322909632 (Reg S) 322909594 (Rule 144A) 322909624 (IAI)	US\$825,004,626
3	4.5% Senior Notes due 2033/2035 (the “Long Term Notes”, and, together with the Short Term Notes and the Medium Term Notes, the “Notes” and each, a “Series”)	XS3229096758 (Reg S) XS3229096592 (Rule 144A) XS3229096675 (IAI)	322909675 (Reg S) 322909659 (Rule 144A) 322909667 (IAI)	US\$399,999,999

¹ According to the Indentures, Notes owned by the Company and any Affiliate of the Company or beneficially held for the Company or an Affiliate of the Company shall be disregarded and deemed not to be outstanding for purpose of the Consent Solicitation and determining whether the Requisite Consents have been obtained.

INTRODUCTION

References are made to the announcements of the Company dated 26 March 2026 and 16 April 2026 (the “**Announcements**”) and the consent solicitation statement dated 26 March 2026 (the “**Original Consent Solicitation Statement**”) as supplemented by a supplemental consent solicitation statement dated 16 April 2026 (the “**Supplemental Consent Solicitation Statement**”, and together with Original Consent Solicitation Statement, the “**Consent Solicitation Statement**”) in relation to the Consent Solicitation.

Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements and the Consent Solicitation Statement.

Extension of the Expiration Deadline

Pursuant to the Consent Solicitation Statement, the Company reserved the right to extend the Expiration Deadline, terminate the Consent Solicitation or otherwise amend the terms of the Consent Solicitation. In order to provide additional time for the Holders to deliver their consents for the Consent Solicitation, the Company hereby announces that, with immediate effect, it has further extended the Expiration Deadline from 4:00 p.m. London Time on 15 May 2026 (the “**Existing Expiration Deadline**”) to 4:00 p.m. London Time on 15 June 2026 (the “**Expiration Deadline**”, which shall supersede the Existing Expiration Deadline in the Consent Solicitation Statement) pursuant to the terms of the Consent Solicitation Statement.

Eligible Holders who have validly delivered their Consents on or prior to the Existing Expiration Deadline do not need to take any action. Such instructions in connection with the Consent Solicitation remain valid and irrevocable.

Reminder and Clarification

The Company would like to express its sincere gratitude to those Holders who have validly tendered their Consents in support of the Company, and would like to encourage Holders who have not yet tendered their Consents to do so as soon as practicable.

The Company’s obligation to accept the Consents is subject to, among other things, the valid delivery of Consents by Eligible Holders in respect of each Series of the Notes necessary to effect the Proposed Amendments and Waivers. The Company wishes to clarify that the percentage of Requisite Consent is (i) in respect of the Short Term Notes, not less than 75% in aggregate principal amount of the Short Term Notes outstanding, and (ii) in respect of the Medium Term Notes and the Long Term Notes, not less than 50% in aggregate principal amount of the Medium Term Notes and the Long Term Notes, respectively, in each case pursuant to the relevant Indentures.

The Company wishes to remind Eligible Holders that any Consent validly tendered shall be deemed to constitute an irrevocable undertaking by such Eligible Holder to refrain from taking, and not to take, and shall be deemed to constitute an instruction to the relevant Trustee and Collateral Agent (as defined in the Indentures) to refrain from taking, not to take, and in the event that any Enforcement Action has been taken in connection with a Specified Default, to stop and rescind, any Enforcement Action under or in respect of any Notes Document based upon any Specified Default.

Except for the modifications and clarifications set forth in this announcement, all other terms and conditions of the Consent Solicitation as set forth in the Consent Solicitation Statement shall remain unchanged.

THE DEADLINES SET BY ANY CUSTODIAN, INTERMEDIARY OR CLEARING SYSTEM MAY BE EARLIER THAN THE DEADLINE MENTIONED ABOVE.

Further Details

The Company has engaged Kroll Issuer Services Limited to act as the Information and Tabulation Agent with respect to the Consent Solicitation (as stipulated in the Consent Solicitation Statement and respective related documents).

All documentation relating to the Consent Solicitation, including any updates will be available via the following website: <https://deals.is.kroll.com/timeschina-consent>. All announcements and notices in relation to the Consent Solicitation will also be distributed to Eligible Holders through the clearing system by the Information and Tabulation Agent.

Requests for assistance with the delivery of Consents or requests for additional copies of the Consent Solicitation Statement or other related documents should be directed to Kroll Issuer Services Limited at the address and telephone number as set forth below.

The Information and Tabulation Agent is:

Kroll Issuer Services Limited

In London:

The News Building
3 London Bridge Street
London SE1 9SG
United Kingdom
Tel: +44 20 7704 0880

In Hong Kong:

3/F Three Pacific Place
1 Queen's Road East
Admiralty
Hong Kong
Tel: +852 2281 0114

Email: timeschina@is.kroll.com

Attention: Mu-yen Lo / Scott Chen

Consent Website: <https://deals.is.kroll.com/timeschina-consent>

Should you have any questions, please contact the Information and Tabulation Agent at the contact details above.

Hong Kong, 15 May 2026