

Swiber Capital Pte. Ltd.
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DEFAULT ON COUPON PAYMENT

Swiber Capital Pte. Ltd. (the "**Company**") refers to the announcement released by its parent company, Swiber Holdings Limited, on 29 July 2016 with regards to the coupon payment for the Company's S\$150,000,000 6.50 per cent. Trust Certificates due 2018 comprised in Series 001 (ISIN: SG57C0995250) (the "**Series 001 Trust Certificates**") issued pursuant to the Company's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.

The Company wishes to announce that it is unable to pay the coupon payment for the Series 001 Trust Certificates due today.

By Order of the Board

Yeo Chee Neng
Director

2 August 2016