

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “**Company**”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 July 2020 are as follows:

	S\$'000
Cash and bank balances	103
Trade receivables	1,563
Deposits and prepaid expenses	31
Less:	
Other payables and accrued liabilities	(1,692)
Net assets	5

(b) The Company’s utilisation of cash in the month of July 2020 is as follows:

	S\$'000
Opening balance as at 1 July 2020	78
Add:	
Sales receipts from trading of automotive spare parts	530
Interest-free advance from related party	90
Government grant	2
Less:	
Repayment of financial liabilities – bank trust receipts	(538)
General and administrative expenses	(59)
Closing balance as at 31 July 2020	103

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
9 October 2020