

CELESTIAL NUTRIFOODS LIMITED
(IN LIQUIDATION)
(Incorporated in Bermuda)
(Bermudan Company Registration Number 34139)

ANNOUNCEMENT

The Liquidator refers to the Company's recent announcements concerning his action before the High Court of Singapore against various defendants. The Liquidator advises that the High Court of Singapore had previously on 29 February 2016 granted leave to the Liquidator to serve, among other things, the writ of summons and statement of claim on several parties outside of Singapore. Despite expanding considerable efforts in an attempt to locate the whereabouts of the relevant parties in the Daqing Province, Beijing and Shanghai in the People's Republic of China, all attempts at locating the relevant parties were unsuccessful. Accordingly, the Liquidator was unable to serve the writ of summons and statement of claim on these parties. On 15 May 2017, the Liquidator filed a Notice of Discontinuance with the High Court of Singapore to discontinue his action against these parties.

The resolution will not have any material impact on the financial affairs of the Company. The Liquidator is assessing his options including taking necessary steps to finalise the liquidation of the Company and will provide further updates should there be further material developments.

For further information regarding this announcement, please contact Mr. David Kim of the Liquidator's office at +65 6831 7820.

Yit Chee Wah
Liquidator
22 June 2017