

ANNOUNCEMENT

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

KES SYSTEMS & SERVICE (SHANGHAI) CO., LTD.

The Board of Directors of Sunright Limited ("Company") refers to the Company's announcement made on 12 July 2023 (Announcement Reference: SG230712OTHRF6W0), relating to the liquidation of its wholly-owned subsidiary, KES Systems & Service (Shanghai) Co., Ltd. ("KES Shanghai"). The Company wishes to announce that KES Shanghai's business license had been revoked on 15 March 2024 and the liquidation process was completed on 14 August 2024.

The liquidation of KES Shanghai will not have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2025.

By Order of the Board

Adeline Lim Kim Swan Company Secretary 21 August 2024