HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS – APPLICATION TO CONVENE SCHEME MEETING

Hyflux Ltd. (the "**Company**") refers to its ongoing reorganisation process, and its announcements made on:

(a) 1 February 2019 and 5 February 2019 in relation to the notice to file proofs of claim and clarifications on the proof of claim process respectively;

(b) 11 February 2019 in relation to the extension of the deadline to file proofs of claim to 5.00pm on 1 March 2019; and

(c) 16 February 2019 in relation to the filing of applications for leave to convene a meeting of parties in respect of whom the Company and three of its subsidiaries, namely Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, and Hyflux Membrane Manufacturing (S) Pte. Ltd. (collectively, the "**Applicants**") have financial obligations for the purpose of considering and voting on a compromise or arrangement (the "**Applications**").

The Company wishes to announce that it and three of its subsidiaries, namely Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, and Hyflux Membrane Manufacturing (S) Pte. Ltd. have today filed a further affidavit in support of the Applications providing additional financial information for the purposes of the Applications.

The affidavit can be downloaded at the Company's website at https://www.hyflux.com/financial-reorganisation-exercise/info-on-court-process/. Queries on the Applications may be sent to hyflux.queries@wongpartnership.com or investor@hyflux.com. The Company's support hotline at (+65) 3157 7999 is open from Monday to Friday, 9am to 5pm (Singapore time).

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http:// http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 17 February 2019