



**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)

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**REJECTION BY SGX-ST FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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1. The Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 15 April 2019, 25 April 2019, 2 May 2019, 16 May 2019 and 14 June 2019 regarding the Waiver application to SGX-ST (the “**Announcements**”). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.
2. The Board wishes to announce that the Company has received a letter from SGX-ST dated 2 July 2019 stating that it has rejected the Company’s Waiver application. Accordingly, the SGX-ST has informed the Company to hold its AGM as soon as possible.
3. The Company is currently working on the preparation for the AGM which is targeted to be held by 15 August 2019.
4. Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

By Order of the Board

Dato’ Michael Loh Soon Gnee  
Executive Chairman and Chief Executive Officer  
ASTI Holdings Limited  
3 July 2019