



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200401338W)

RESULTS OF APPLICATION FOR WAIVERS TO COMPLY WITH RULES 707(1) AND 707(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL")

1. INTRODUCTION

The Board of Directors of Green Build Technology Limited (the "**Company**") and together with its subsidiaries (the "**Group**"), refer to the Company's earlier announcement dated 18 February 2020 regarding the Company's application to the SGX-ST, for the following:

- (a) A waiver from the requirement to convene an annual general meeting ("**AGM**") within four (4) months from the financial year end, as set out under Rule 707(1) of the Listing Manual, and accordingly, to request for an extension of time of two (2) months from 30 April 2020 to 30 June 2020 for the Company to convene its AGM in respect of its financial year ended 31 December 2019 ("**FY2019**"); and
- (b) A corresponding extension of time to issue its annual report to the Shareholders and SGX-ST by 16 June 2020 (instead of 16 April 2020) to comply with Rule 707(2) of the Listing Manual.

2. RESULTS OF THE APPLICATION FOR WAIVERS

The SGX-ST has, on 10 March 2020, informed the Company that it has no objection to the extension of time from 30 April 2020 to 29 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual (the "**Waiver**"), subject to the Board's confirmation that:

- (a) the Company has fulfilled the following criteria set out in the SGX-ST's regulatory announcement dated 7 February 2020:
 - (i) its financial year-end is 31 December 2019;
 - (ii) its principal place of business is in the People's Republic of China ("**PRC**") or it has business with significant operations in the PRC;
 - (iii) its statutory audits for FY2019 were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the Coronavirus Disease 2019 situation in the PRC; and
 - (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities (where applicable); and
- (b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the issuer's country of incorporation),

(the “**Waiver Conditions**”).

As at the date of this announcement, the Board confirms that the Company has fulfilled all the applicable Waiver Conditions and that it does not and will not contravene any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

3. INDICATIVE TIMELINE

The Company sets out its indicative timeline leading up to the holding of the Company’s AGM as follows:

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|--------------------|---|---------------------------------------------------------------------------------------|
| 7 to 14 April 2020 | - | The commencement of field work by the Company’s External Auditors |
| 7 to 14 April 2020 | - | The site visits by the External Auditors |
| 30 May 2020 | - | The finalisation of the Financial Statements by the External Auditors |
| 14 June 2020 | - | The release of the Annual Report on the SGX-ST and to the Shareholders of the Company |
| 29 June 2020 | - | The holding of the Annual General Meeting |

The Company shall be releasing a formal notice setting out the date of the AGM at a later time and will update its Shareholders accordingly.

4. REASONS FOR SEEKING THE WAIVER

The reasons for seeking the Waiver has been set out in the Announcement dated 18 February 2020.

5. CONFIRMATION FROM THE COMPANY

The Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors’ decisions which has yet to be announced by the Company.

6. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”)

The Company also wishes to inform that the ACRA has on 5 March 2020 approved the Company’s application for, *inter alia*, an extension of time under Section 201(1) of the Companies Act, Cap. 50 for an extension of time to hold its AGM in respect of FY2019 by 29 June 2020.

BY ORDER OF THE BOARD

Wu Xueying

Chief Executive Officer and Executive Director

10 March 2020