SG Issuer

(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

Notice is hereby given by SG Issuer (the "**Issuer**") to all holders of European Style Structured Certificates as listed below (the "**Certificates**"):

SGX Counter Full Name (SGX Stock Code)	
Alibaba AutocallSG240903 (WGX)	

Terms defined or construed in the Supplemental Listing Documents in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

PAYMENT OF DISTRIBUTION

The Issuer wishes to announce that the closing price of the Underlying Stock and/or the closing level of the Index on the Observation Date (which is an Observation Date under the terms and conditions of the Certificates) was higher than or equal to the Distribution Barrier of the Certificates. Accordingly, in accordance with the terms and conditions of the Certificates, holders of the Certificates appearing in the records maintained by CDP as at 5:00 p.m. (Singapore time) on the Distribution Record Date will be paid the Distribution Amount in respect of each Certificate on the Distribution Payment Date.

The Certificates will commence trading on an ex-Distribution basis from the Distribution Ex-Date.

SGX Counter Full Name (SGX Stock Code)	Distribution Amount	Observatio n Date	Distribution Ex-Date	Distribution Record Date	Distribution Payment Date	Closing Price of the Underlying Stock / Closing Level of the Index
Alibaba AutocallSG240903 (WGX)	S\$0.025	01 December 2023	07 December 2023	08 December 2023	12 December 2023	71.85

Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Issued by

SG ISSUER

01 December 2023