



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The Board of Directors (the “**Board**”) of Singapore eDevelopment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Group expects to report a net loss in its unaudited financial statements for the financial year ended 31 December 2017 (“**FY2017**”), principally due to the following factors:

- (a) the Group’s property development project in Houston, Texas (“**Black Oak**”) has not commenced revenue contribution;
- (b) the Group’s major property development project near Washington D.C., in Frederick County, Maryland (“**Ballenger Run**”) has started generating revenue in FY2017, however the initial sales in accordance with the lot purchase agreements are small;
- (c) the operating and marketing expenses incurred are higher than the revenue generated from the network marketing platform;
- (d) the Group’s biomedical business incurred research and development expenses; and
- (e) operating expenses were incurred with respect to the Group’s information technology business as well as the Group’s investment business.

Further details of the Group’s performance will be disclosed when it announces its unaudited financial statements for FY2017.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in or trading in the shares of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

31 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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