

	<u>30 Juni 2025/ June 30, 2025</u>	<u>31 Desember 2024/ December 31, 2024</u>	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	1,186,873	1,585,735	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,553,043	2,492,670	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.458 dan Rp 1.433 masing-masing pada tanggal 30 Juni 2025 dan 31 Desember 2024	3,443,036	3,890,896	Third parties - net of allowance for impairment of Rp 1,458 and Rp 1,433 as of June 30, 2025 and December 31, 2024, respectively
Piutang lain-lain			Other receivables
Pihak berelasi	-	993	Related party
Pihak ketiga	252,750	229,975	Third parties
Persediaan	11,993,947	11,603,690	Inventories
Aset biologis	349,590	351,398	Biological assets
Pajak Pertambahan Nilai dibayar di muka - bersih	1,538,718	1,869,423	Prepaid Value Added Tax - net
Biaya dibayar di muka dan aset lancar lainnya	<u>2,306,008</u>	<u>2,416,750</u>	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	<u>23,623,965</u>	<u>24,441,530</u>	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	113,891	298,245	Due from related parties
Aset pajak tangguhan - bersih	312,573	343,672	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,099,006	3,066,899	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi penyusutan sebesar Rp 1.638.362 dan Rp 1.587.433 masing-masing pada tanggal 30 Juni 2025 dan Desember 2024	1,262,189	1,114,533	Mature plantations net of accumulated depreciation of Rp 1,638,362 and Rp 1,587,433 as of June 30, 2025 and December 31, 2024, respectively
Tanaman belum menghasilkan	544,285	577,899	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 11.200.945 dan Rp 10.633.888 masing-masing pada tanggal 30 Juni 2025 dan Desember 2024	14,366,906	13,705,671	net of accumulated depreciation of Rp 11,200,945 and Rp 10,633,888 as of June 30, 2025 and December 31, 2024, respectively
Aset takberwujud	374,538	341,997	Intangible assets
Aset lain-lain			Other assets
Taksiran tagihan pajak	535,544	845,840	Estimated claims for tax refund
Bibitan	211,601	181,112	Nursery
Biaya tangguhan - bersih	58,563	61,126	Deferred charges - net
Lain-lain	<u>623,317</u>	<u>354,607</u>	Others
JUMLAH ASET TIDAK LANCAR	<u>21,502,413</u>	<u>20,891,601</u>	TOTAL NON CURRENT ASSETS
JUMLAH ASET	<u><u>45,126,378</u></u>	<u><u>45,333,131</u></u>	TOTAL ASSETS

	30 Juni 2025/ <i>June 30, 2025</i>	31 Desember 2024/ <i>December 31, 2024</i>	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	5,126,189	5,133,731	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	815,534	1,262,492	Related parties
Pihak ketiga	2,473,193	2,133,613	Third parties
Utang lain-lain - pihak ketiga	791,522	699,224	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	2	Related parties
Pihak ketiga	371,849	409,407	Third parties
Beban akrual	712,275	485,367	Accrued expenses
Utang pajak	197,219	250,669	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			Current portion of long-term liabilities:
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial
jangka panjang	1,759,123	1,107,919	institution loans
Utang obligasi	1,605,266	1,876,262	Bonds payable
Liabilitas sewa	9,170	12,043	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	13,861,342	13,370,729	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	478,587	482,063	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	538,196	461,411	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	104,186	26,421	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			Long-term liabilities - net of current portion:
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial
jangka panjang	7,891,169	8,930,370	institution loans
Utang obligasi	1,632,116	2,150,445	Bond payables
Liabilitas sewa	6,596	9,837	Lease liabilities
Liabilitas derivatif jangka panjang	9,895	18,798	Long-term derivative liability
JUMLAH LIABILITAS JANGKA PANJANG	10,660,745	12,079,345	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	24,522,087	25,450,074	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Parent Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	17,640,529	16,928,467	Unappropriated
Komponen ekuitas lainnya	503,565	494,764	Other components of equity
Jumlah	20,590,297	19,869,434	Total
Kepentingan Non-pengendali	13,994	13,623	Non-controlling Interests
JUMLAH EKUITAS	20,604,291	19,883,057	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	45,126,378	45,333,131	TOTAL LIABILITIES AND EQUITY

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK**
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2025 dan 2024
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES**
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Six-Month Periods Ended June 30, 2025 and 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>30 Juni 2025/ June 30, 2025</u>	<u>30 Juni 2024/ June 30, 2024</u>	
PENJUALAN BERSIH	43,266,133	35,892,400	NET SALES
BEBAN POKOK PENJUALAN	38,903,288	32,492,759	COST OF GOODS SOLD
LABA KOTOR	4,362,845	3,399,641	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	2,471,043	1,960,973	Selling
Umum dan administrasi	755,441	690,779	General and administrative
Jumlah Beban Usaha	3,226,484	2,651,752	Total Operating Expenses
LABA USAHA	1,136,361	747,889	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Ekuitas pada laba bersih entitas asosiasi - bersih	32,108	135,986	Share in net earnings of associates - net
Pendapatan bunga	8,499	22,141	Interest income
Rugi selisih kurs - bersih	(39,359)	(278,563)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(566,158)	(613,503)	Interest and other financial charges
Lain-lain - bersih	496,923	483,900	Miscellaneous - net
Beban Lain-lain - Bersih	(67,987)	(250,039)	Other Expenses - Net
LABA SEBELUM PAJAK	1,068,374	497,850	PROFIT BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	(207,522)	(44,198)	Current
Tangguhan	(35,149)	(30,279)	Deferred
Jumlah Beban Pajak	(242,671)	(74,477)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	825,703	423,373	NET PROFIT FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	(34,819)	(4,299)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	7,660	946	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	8,855	107,506	Exchange differences on translation of financial statements
JUMLAH PENGHASILAN KOMPREHENSIF	807,399	527,526	TOTAL COMPREHENSIVE INCOME
Jumlah laba bersih yang dapat diatribusikan kepada:			Total net profit attributable to:
Pemilik entitas induk	825,380	423,334	Owners of the parent company
Kepentingan non-pengendali	323	39	Non-controlling interests
Jumlah	825,703	423,373	Total
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:			Total comprehensive income attributable to:
Pemilik entitas induk	807,028	526,840	Owners of the parent company
Kepentingan non-pengendali	371	686	Non-controlling interests
Jumlah	807,399	527,526	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	287	147	BASIC EARNINGS PER SHARE (In full Rupiah)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Company							Jumlah Ekuitas/ Total Equity	
	Modal Saham/ Capital Stock	Tambahkan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests		
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2024	574,439	1,756,876	114,888	16,198,132	414,488	19,058,823	13,040	19,071,863	Balance as of January 1, 2024
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	423,334	-	423,334	39	423,373	Net profit for the period
Penghasilan (rugi) komprehensif lain:									Other comprehensive income (loss):
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(3,350)	-	(3,350)	(3)	(3,353)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	106,856	106,856	650	107,506	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	419,984	106,856	526,840	686	527,526	Total comprehensive income
Dividen	-	-	-	(272,859)	-	(272,859)	-	(272,859)	Dividends
Saldo pada tanggal 30 Juni 2024	574,439	1,756,876	114,888	16,345,257	521,344	19,312,804	13,726	19,326,530	Balance as of June 30, 2024
Saldo pada tanggal 1 Januari 2025	574,439	1,756,876	114,888	16,928,467	494,764	19,869,434	13,623	19,883,057	Balance as of January 1, 2025
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	825,380	-	825,380	323	825,703	Net profit for the period
Penghasilan (rugi) komprehensif lain:									Other comprehensive income (loss):
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(27,153)	-	(27,153)	(6)	(27,159)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	8,801	8,801	54	8,855	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	798,227	8,801	807,028	371	807,399	Total comprehensive income
Dividen	-	-	-	(86,165)	-	(86,165)	-	(86,165)	Dividends
Saldo pada tanggal 30 Juni 2025	574,439	1,756,876	114,888	17,640,529	503,565	20,590,297	13,994	20,604,291	Balance as of June 30, 2025

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK**
Laporan Arus Kas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2025 dan 2024
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES**
Consolidated Statements of Cash Flows
For the Six-Month Periods Ended June 30, 2025 and 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>30 Juni 2025/ June 30, 2025</u>	<u>30 Juni 2024/ June 30, 2024</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	43,616,037	35,225,592	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(37,522,475)</u>	<u>(31,442,269)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	6,093,562	3,783,323	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(3,756,040)	(3,679,448)	Payments of other operating activities - net
Penerimaan tagihan pajak	2,621,205	1,743,581	Proceeds from claims for tax refund
Pendapatan bunga	8,499	22,552	Interest received
Pembayaran pajak penghasilan badan	(279,937)	(109,942)	Payments of corporate income taxes
Pembayaran beban bunga	(570,326)	(584,313)	Payments of interest
Pembayaran bea keluar dan pungutan	<u>(1,359,717)</u>	<u>(917,538)</u>	Payments of export tax and levy
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>2,757,246</u>	<u>258,215</u>	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman produktif	(112,970)	(94,059)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(1,205,275)	(730,874)	Acquisition
Penjualan	6,258	17,045	Sales
Bibitan			Nursery
Pembelian	(95,910)	(77,557)	Purchases
Penjualan	32,264	21,835	Sales
Penambahan uang muka proyek	(293,903)	(91,728)	Additional advances for projects
Penambahan biaya persiapan lahan	(45,511)	(32,154)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(89,696)	(11,141)	Additional software development costs
Penambahan aset lain-lain	-	(944)	Additional other asset
Penerimaan dividen	-	122,141	Dividend received
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(1,804,743)</u>	<u>(877,436)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	13,768,463	4,393,353	Proceeds
Pembayaran	(13,894,745)	(5,775,295)	Payments
Pembayaran utang bank dan lembaga keuangan lainnya jangka panjang			Payments of long-term bank and other financial institution loans
Penerimaan	-	4,836,000	Proceeds
Pembayaran	(427,021)	(1,620,896)	Payments
Pembayaran utang obligasi	(791,500)	(980,000)	Payments of bonds payable
Pembayaran dividen	(416)	(272,770)	Payments of dividends
Pembayaran liabilitas sewa	<u>(6,903)</u>	<u>(9,213)</u>	Payments of lease liabilities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	<u>(1,352,122)</u>	<u>571,179</u>	Net Cash Provided by (Used in) Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(399,619)	(48,042)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	1,585,735	1,641,844	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	<u>757</u>	<u>53,100</u>	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	<u><u>1,186,873</u></u>	<u><u>1,646,902</u></u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD