News Release

Singapore, August 31, 2023

ofi **secures US$1,750 million sustainability-linked loan**

Olam Group Limited ("Olam Group") announced today that its wholly owned subsidiary, olam food ingredients ("**ofi**"), a global leader in naturally good food and beverage ingredients, has secured a multi-tranche sustainability-linked facility aggregating US$1,750 million (the "Facility").

Rishi Kalra, Executive Director and Group CFO of **ofi** said: "At **ofi**, sustainability is at the heart of our operations. This Facility complements our strong liquidity position, sustainability efforts and our growth strategy to deliver sustainable, natural, value-added food and beverage ingredients and solutions through a diverse channel mix to customers across the globe."

The Facility has Olam Treasury Pte Ltd as a Borrower. The Facility is initially guaranteed by Olam Group Limited which will transfer to **ofi** Group Limited following the planned IPO and demerger of **ofi**. Proceeds from the Facility will be applied towards refinancing of **ofi**'s existing loans and general corporate purposes. The Facility comprises a two-year and three-year Revolving Credit Facility ("RCF") and a three-year term loan. The interest margin on the Facility is linked to the achievement of certain sustainability targets and could reduce if those targets are met.

A total of 19 banks from Australia, Canada, China, Europe, Japan, Middle East, Singapore and the United States participated in the Facility across four tiers:

Joint Sustainability Coordinators and Senior Mandated Lead Arrangers
1. Abu Dhabi Commercial Bank P.J.S.C.
2. DBS Bank Ltd
3. JPMorgan Chase Bank N.A
4. Mizuho Bank Ltd
5. Sumitomo Mitsui Banking Corporation

Senior Mandated Lead Arrangers
6. Banco Bilbao Vizcaya Argentaria S.A
7. BNP Paribas
8. Coöperatieve Rabobank U.A
9. ING Bank N.V
10. Standard Chartered Bank (Singapore) Limited

Mandated Lead Arrangers
11. Australia And New Zealand Banking Group Limited
12. Intesa Sanpaolo S.P.A

Lead Arrangers
13. Agricultural Bank of China Limited
14. Barclays Bank PLC
15. Credit Agricole Corporate and Investment Bank
16. First Abu Dhabi Bank PJSC
17. MUFG Bank Ltd
18. National Australia Bank Limited
19. The Bank of Nova Scotia

HSBC has been appointed as the Facility agent.

About ofi

olam food ingredients ("**ofi**") is a new operating group born out of Olam. **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. ofi has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of 'on-trend' food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that's traceable and sustainable.

To subscribe to the **ofi** newsroom and for more information on ofi please visit www.ofi.com

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About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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