

Unaudited Third Quarter Financial Statements Announcement
For The Period From 1 July 2015 To 31 March 2016

1(a)(i) A statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Group		
	3Q FY2016	3Q FY2015	Increase/ (Decrease)	9M FY2016	9M FY2015	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	18,772	39,077	(52.0%)	69,624	134,111	(48.1%)
Cost of sales	(15,913)	(33,179)	(52.0%)	(58,223)	(110,581)	(47.3%)
Gross profit	2,859	5,898	(51.5%)	11,401	23,530	(51.5%)
Other operating income	741	3,014	(75.4%)	2,269	3,293	(31.1%)
Selling expenses	(377)	(830)	(54.6%)	(1,172)	(1,920)	(39.0%)
Administrative expenses	(3,554)	(4,336)	(18.0%)	(10,998)	(11,481)	(4.2%)
Other operating expenses	(750)	(71)	956.3%	(2,957)	(278)	963.7%
Finance costs	(379)	(361)	5.0%	(1,109)	(1,253)	(11.5%)
Share of results of associate	-	281	NM	81	262	(69.1%)
(Loss) Profit before income tax	(1,460)	3,595	NM	(2,485)	12,153	NM
Income tax expenses	(121)	(572)	(78.8%)	(714)	(2,584)	(72.4%)
(Loss) Profit for the period	(1,581)	3,023	NM	(3,199)	9,569	NM
Total (Loss) profit attributable to:						
Owners of the Company	(1,654)	2,991	NM	(3,291)	9,079	NM
Non-controlling interests	73	32	128.1%	92	490	(81.2%)
	(1,581)	3,023	NM	(3,199)	9,569	NM
Other comprehensive income:						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Transfer to profit or loss from equity on disposal of available-for-sale investments	-	-	NM	-	(87)	NM
Fair value gain (loss) on available-for-sale investments	27	(16)	NM	(86)	(22)	290.9%
Exchange differences gain (loss) on translation of foreign operations	1,160	(167)	NM	(1,385)	(215)	544.2%
Total other comprehensive income (loss) , net of tax	1,187	(183)	NM	(1,471)	(324)	354.0%
Total comprehensive (loss) income for the period	(394)	2,840	NM	(4,670)	9,245	NM
Total comprehensive (loss) income attributable to:						
Owners of the Company	(657)	2,808	NM	(4,621)	8,755	NM
Non-controlling interests	263	32	721.9%	(49)	490	NM
	(394)	2,840	NM	(4,670)	9,245	NM

1(a)(ii) Notes to consolidated statement of comprehensive income

Profit after tax was stated after
(charging)/ crediting :-

	Group			Group		
	3Q FY2016	3Q FY2015	Increase/ (Decrease)	9M FY2016	9M FY2015	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Depreciation of property, plant and equipment	(3,235)	(2,823)	14.6%	(9,079)	(8,335)	8.9%
Bad debts written off	-	(8)	NM	(102)	(34)	200.0%
Currency exchange (loss) gain - net	(389)	8	NM	(777)	469	NM
Gain on disposal of property, plant and equipment	-	321	NM	349	773	(54.9%)
Gain on disposal of available-for-sale investments	-	-	NM	-	88	(100.0%)
Loss on disposal of investment in an associate	-	-	NM	(1,649)	-	NM
Interest income	35	61	(42.6%)	80	159	(49.7%)
Interest expenses	(379)	(361)	5.0%	(1,109)	(1,253)	(11.5%)
Unrealised fair value (loss) gain on forward currency contracts	(397)	2,143	NM	(345)	(25)	NM

Denotes: NM - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	As at 31/3/2016 S\$ '000	As at 30/6/2015 S\$ '000	As at 31/3/2016 S\$ '000	As at 30/6/2015 S\$ '000
ASSETS				
Current assets				
Cash and bank balances	26,761	45,391	8,432	16,018
Trade receivables	24,098	37,579	42,612	65,550
Other receivables	3,483	1,943	9,350	9,136
Derivative financial instruments	-	117	-	24
Inventories	9,467	17,404	1,972	6,810
Total current assets	63,809	102,434	62,366	97,538
Non-current assets				
Property, plant and equipment	131,677	122,099	50,477	49,813
Investment in subsidiaries	-	-	26,942	14,200
Investment in associates	-	2,568	-	1,200
Available-for-sale investments	433	519	433	519
Other assets	63	63	63	63
Total non-current assets	132,173	125,249	77,915	65,795
Total assets	195,982	227,683	140,281	163,333
LIABILITIES AND EQUITY				
Current liabilities				
Bills payable	19,995	54,093	19,995	54,093
Derivative financial instruments	235	-	168	-
Current portion of bank loans	9,400	1,400	5,400	400
Trade payables	3,243	2,190	2,718	1,478
Other payables	3,080	5,212	1,946	3,622
Current portion of finance leases	8,131	6,544	4,651	3,815
Income tax payable	1,120	2,256	-	-
Total current liabilities	45,204	71,695	34,878	63,408
Non-current liabilities				
Bank loans	1,250	2,300	-	300
Finance leases	16,570	12,813	7,918	6,501
Deferred tax liabilities	8,497	8,565	4,917	4,917
Total non-current liabilities	26,317	23,678	12,835	11,718
Total liabilities	71,521	95,373	47,713	75,126
NET ASSETS	124,461	132,310	92,568	88,207
Capital and reserves				
Share capital	41,846	41,846	41,846	41,846
Treasury shares	(106)	(83)	(106)	(83)
Retained earnings	85,370	91,817	51,063	46,593
Translation reserves	(3,105)	(1,861)	-	-
Fair value reserve	(235)	(149)	(235)	(149)
Capital reserve	(711)	(711)	-	-
Total equity attributable to owners of the Company	123,059	130,859	92,568	88,207
Non-controlling interests	1,402	1,451	-	-
Total Equity	124,461	132,310	92,568	88,207
Total liabilities and equity	195,982	227,683	140,281	163,333

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	As at 31/03/2016		As at 30/6/2015	
	S\$'000		S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	8,131	9,400	6,544	1,400
Amount repayable after one year	16,570	1,250	12,813	2,300

As at 31 March 2016, The Group's finance leases of \$24.7m are secured over plant and equipment of the Group with carrying value of \$44.1m .

1 (c) **Cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group		Group	
	3Q FY2016	3Q FY2015	9M FY2016	9M FY2015
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Operating activities</u>				
(Loss) Profit before income tax	(1,460)	3,595	(2,485)	12,153
Adjustments for:				
Unrealised fair value loss (gain) from derivative financial instruments	397	(2,143)	345	25
Share of associate's results	-	(281)	(81)	(262)
Depreciation of property, plant & equipment	3,235	2,823	9,079	8,335
Interest expenses	379	361	1,109	1,253
Interest income	(35)	(61)	(80)	(159)
Net unrealised foreign exchange adjustments	(154)	(310)	(584)	(250)
Bad debt written off	-	8	102	34
Loss on disposal of investment in an associate	-	-	1,649	-
Gain on disposal of property, plant and equipment	-	(321)	(349)	(773)
Gain on disposal of available-for-sales investments	-	-	-	(88)
Property, plant and equipment written off	-	-	1	-
Operating cash flows before movements in working capital	2,362	3,671	8,706	20,268
Trade receivables	359	(6,711)	12,858	4,105
Other receivables	(1,589)	909	(1,557)	(112)
Inventories	(2,512)	(8,854)	6,215	(2,166)
Trade payables	1,266	210	2,316	(1,243)
Other payables	(970)	(1,595)	(1,221)	(2,910)
Cash generated from operations	(1,084)	(12,370)	27,317	17,942
Income tax paid	(727)	(1,895)	(1,818)	(3,246)
Net cash (used in) from operating activities	(1,811)	(14,265)	25,499	14,696
<u>Investing activities</u>				
Proceeds from capital reduction of investment in an associate	-	-	-	2,118
Proceeds from disposal of investment in an associate	-	-	1,000	-
Interest received	35	61	80	159
Purchase of property, plant and equipment	(4,415)	(7,250)	(13,727)	(15,246)
Purchase of club membership	-	-	-	(53)
Proceeds from disposal of property, plant and equipment	-	1,399	911	3,602
Proceeds from disposal of available-for-sale investments	-	-	-	140
Net cash used in investing activities	(4,380)	(5,790)	(11,736)	(9,280)
<u>Financing activities</u>				
Bills payable	(4,113)	14,216	(34,098)	(18,741)
Dividends paid	-	-	(3,156)	(3,731)
Interest paid	(379)	(361)	(1,109)	(1,253)
Repayment of obligations under finance leases	(1,955)	(1,896)	(6,216)	(7,023)
Proceeds from finance leases	-	-	5,821	2,891
Repayment of bank loans	(350)	(100)	(1,050)	(517)
Proceeds from bank loans	-	-	8,000	-
Purchase of treasury shares	(23)	-	(23)	(8)
Net cash (used in) from financing activities	(6,820)	11,859	(31,831)	(28,382)
Net decrease in cash and cash equivalents	(13,011)	(8,196)	(18,068)	(22,966)
Cash and cash equivalents at beginning of the period	39,455	41,062	45,391	55,943
Effect of exchange rate changes on the balance of cash held in foreign currencies	317	(97)	(562)	(208)
Cash and cash equivalents at end of the period	26,761	32,769	26,761	32,769

1(d)(i) A statement for (the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to equity holders of the Company								
	Share capital	Treasury shares	Capital reserve	Fair value reserve	Translation reserves	Retained earnings	Attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 July 2015	41,846	(83)	(711)	(149)	(1,861)	91,817	130,859	1,451	132,310
<i>Total comprehensive income for the period</i>									
Loss for the period	-	-	-	-	-	(1,637)	(1,637)	19	(1,618)
Other comprehensive loss	-	-	-	(113)	(2,214)	-	(2,327)	(331)	(2,658)
Total	41,846	(83)	(711)	(262)	(4,075)	90,180	126,895	1,139	128,034
<i>Transactions with owners, recognised directly in equity</i>									
Dividend paid	-	-	-	-	-	(3,156)	(3,156)	-	(3,156)
Balance at 31 December 2015	41,846	(83)	(711)	(262)	(4,075)	87,024	123,739	1,139	124,878
Balance at 1 January 2016	41,846	(83)	(711)	(262)	(4,075)	87,024	123,739	1,139	124,878
<i>Total comprehensive (loss) income for the period</i>									
Loss for the period	-	-	-	-	-	(1,654)	(1,654)	73	(1,581)
Other comprehensive income	-	-	-	27	970	-	997	190	1,187
Total	41,846	(83)	(711)	(235)	(3,105)	85,370	123,082	1,402	124,484
<i>Transactions with owners, recognised directly in equity</i>									
Repurchase of shares	-	(23)	-	-	-	-	(23)	-	(23)
Balance at 31 March 2016	41,846	(106)	(711)	(235)	(3,105)	85,370	123,059	1,402	124,461
Balance at 1 July 2014	41,846	(54)	(402)	(25)	(643)	86,695	127,417	356	127,773
<i>Total comprehensive income for the period</i>									
Profit for the period	-	-	-	-	-	6,088	6,088	458	6,546
Other comprehensive income	-	-	-	(93)	(48)	-	(141)	-	(141)
Total	41,846	(54)	(402)	(118)	(691)	92,783	133,364	814	134,178
<i>Transactions with owners, recognised directly in equity</i>									
Effect of acquiring non-controlling interest in a subsidiary	-	-	71	-	-	-	71	(356)	(285)
Non-controlling interest arising from issue of share capital in a subsidiary	-	-	(380)	-	-	-	(380)	1,087	707
Repurchase of shares	-	(8)	-	-	-	-	(8)	-	(8)
Dividend paid	-	-	-	-	-	(3,731)	(3,731)	-	(3,731)
Balance at 31 December 2014	41,846	(62)	(711)	(118)	(691)	89,052	129,316	1,545	130,861
Balance at 1 January 2015	41,846	(62)	(711)	(118)	(691)	89,052	129,316	1,545	130,861
<i>Total comprehensive income for the period</i>									
Profit for the period	-	-	-	-	-	2,991	2,991	32	3,023
Other comprehensive income	-	-	-	(16)	(167)	-	(183)	-	(183)
Balance at 31 March 2015	41,846	(62)	(711)	(134)	(858)	92,043	132,124	1,577	133,701

The Company

	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Fair value S\$'000	Translation reserves S\$'000	Retained earnings S\$'000	Total equity S\$'000
Balance at 1 July 2015	41,846	(83)	-	(149)	-	46,593	88,207
<i>Total comprehensive income for the period</i>							-
Loss for the period	-	-	-	-	-	9,699	9,699
Other comprehensive income	-	-	-	(113)	-	-	(113)
Total	41,846	(83)	-	(262)	-	56,292	97,793
<i>Transactions with owners, recognised directly in equity</i>							
Dividend paid	-	-	-	-	-	(3,156)	(3,156)
Balance at 31 December 2015	41,846	(83)	-	(262)	-	53,136	94,637
Balance at 1 January 2016	41,846	(83)	-	(262)	-	53,136	94,637
<i>Total comprehensive income for the period</i>							
Loss for the period	-	-	-	-	-	(2,073)	(2,073)
Other comprehensive income	-	(23)	-	27	-	-	4
Balance at 31 March 2016	41,846	(106)	-	(235)	-	51,063	92,568
Balance at 1 July 2014	41,846	(54)	-	(25)	-	54,157	95,924
<i>Total comprehensive income for the period</i>							-
Loss for the period	-	-	-	-	-	(1,760)	(1,760)
Other comprehensive income	-	-	-	(93)	-	-	(93)
	41,846	(54)	-	(118)	-	52,397	94,071
<i>Transactions with owners, recognised directly in equity</i>							
Repurchase of shares	-	(8)	-	-	-	-	(8)
Dividend paid	-	-	-	-	-	(3,731)	(3,731)
Balance at 31 December 2014	41,846	(62)	-	(118)	-	48,666	90,332
Balance at 1 January 2015	41,846	(62)	-	(118)	-	48,666	90,332
<i>Total comprehensive income for the period</i>							
Profit for the period	-	-	-	-	-	875	875
Other comprehensive income	-	-	-	(16)	-	-	(16)
Balance at 31 March 2015	41,846	(62)	-	(134)	-	49,541	91,191

- 1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

On 18 November 2015, The Company completed the share consolidation of every five (5) ordinary shares into one (1) ordinary share in the capital of the Company, fractional entitlements to be disregarded ("Share Consolidation"). There were no shares issued for the current quarter ended 31 March 2016.

As at 31 March 2016, there were no outstanding convertibles (31 March 2015: Nil). The Company bought back 50,000 shares for the 3Q FY2016. As at 31 March 2016, the total number of issued shares excluding treasury shares was 114,718,800 (31 March 2015: 573,975,000). As at 31 March 2016, the total number of treasury shares was 170,180 (31 March 2015: 470,000)

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Total number of issued ordinary shares
Less: Treasury shares
Total number of issued shares excluding treasury shares

31/03/2016	30/06/2015
114,888,980	574,445,000
(170,180)	(600,900)
114,718,800	573,844,100

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and /or use of treasury shares as at the end of the current financial period reported on.**

No treasury shares were sold, transferred, disposed, cancelled and/or used as at the end of the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard.**

The figures presented are not audited or reviewed by the Company's Auditor.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period as those applied in the audited financial statements for the year ended 30 June 2015.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting**

There are no changes to the Group's accounting policies and the adoption of FRS and INT FRS that become effective in the financial period beginning on or after 1 July 2015 has no significant impact on the financial statements.

- 6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group		Group	
	3Q FY2016	3Q FY2015	9M FY2016	9M FY2015
EPS based on weighted average number of ordinary shares in issue (cents)	(1.44)	Restated * 2.61	(2.87)	Restated* 7.91
On a fully diluted basis (cents)	(1.44)	2.61	(2.87)	7.91
Weighted average number of ordinary shares in issue	114,763,264	114,800,556	114,763,264	114,800,556

There were no potential dilutive ordinary shares in existence for 3Q FY 2016 & 3Q FY 2015.

- 7. Net asset value (for the issuer and group) per ordinary share based on total number of issued shares excluding treasury shares of the issuer at the end of the :-**

- (a) current financial period reported on; and
(b) immediately preceding financial year.**

Net asset value per ordinary share
Ordinary shares at the end of the current financial period and immediately preceding financial year

	The Group		The Company	
	31/03/2016	30/06/2015	31/03/2016	30/06/2015
Net asset value per ordinary share	108.49	Restated * 115.28	80.69	Restated * 76.86
Ordinary shares at the end of the current financial period and immediately preceding financial year	114,718,800	114,768,800	114,718,800	114,768,800

* For comparison purpose, prior period earnings per share and net assets value are adjusted due to the Share Consolidation in the capital of the Company.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

INCOME STATEMENT

Revenue

	Group			Group		
	3Q FY2016	3Q FY2015	% Change	9M FY2016	9M FY2015	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
Equipment rental business	10,045	10,343	(2.9%)	30,316	34,182	(11.3%)
Trading business	8,727	28,734	(69.6%)	39,308	99,929	(60.7%)
Total	18,772	39,077	(52.0%)	69,624	134,111	(48.1%)

The Group registered total revenue of \$18.8m in 3Q FY2016 and \$69.6m in 9M FY2016 which were 52.0% and 48.1% lower than the corresponding periods. The decrease was due to lower rental revenue and significant decline in trading revenue.

Revenue from Equipment Rental business decreased by 2.9% to \$10.0m in 3Q FY2016 and by 11.3% to \$30.3m in 9M FY2016 as compared to the corresponding periods, mainly due to tough economic conditions, resulting in competitive rental rate.

Revenue from Trading business decreased by 69.6% to \$8.7m in 3Q FY2016 and 60.7% to \$39.3m in 9M FY2016 as compared to the corresponding periods, mainly due to significant decline in equipment sold.

Gross Profit

	Group			Group		
	3Q FY2016	3Q FY2015	% Change	9M FY2016	9M FY2015	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
Equipment rental business	2,012	3,088	(34.8%)	7,747	11,271	(31.3%)
Trading business	847	2,810	(69.9%)	3,654	12,259	(70.2%)
Total	2,859	5,898	(51.5%)	11,401	23,530	(51.5%)

The Group registered total gross profit of \$2.9m in 3Q FY2016 and \$11.4m in 9M FY2016 which were 51.5% and 51.5% lower than the corresponding periods. The decrease in gross profit was mainly due to lower rental revenue and significant decline in trading revenue.

Gross profit from Equipment Rental business decreased by 35.2% to \$2.0m in 3Q FY2016 and 31.3% to \$7.7m in 9M FY2016 as compared to the corresponding periods, due to lower revenue and rental rates.

Gross profit from Trading business decreased by 69.5% to \$0.9m in 3Q FY2016 and 70.2% to \$3.7m in 9M FY2016 as compared to corresponding periods, as a result of significant decline in revenue.

Net Profit

The Group registered net loss after tax of \$1.6m in 3Q FY2016 and \$3.2m in 9M FY2016, as compared to net profit after tax of \$3.0m in 3Q FY2015 and \$9.6m in 9M FY2015. This was mainly due to the net impact of the following:

- lower gross profit.
- lower other operating income due to lower gain on disposal of property, plant and equipment and foreign exchange differences.
- lower selling expenses in tandem with the lower revenue.
- lower administrative expenses mainly due to decrease in staff related expenses.
- higher other operating expenses mainly due to foreign exchange loss and unrealised fair value loss on forward currency contracts, and the one-time recognition of the loss on disposal of an associate in 2Q FY2016.
- lower income tax expenses.

STATEMENT OF FINANCIAL POSITION

Current assets

As at 31 March 2016, total current assets amounted to \$63.8m or 32.6% of our total assets. Current assets comprised mostly of cash and bank balances, trade receivables and inventories. Total current assets decreased by \$38.6m as compared to 30 June 2015 mainly due to the decrease in trade receivables, inventories and lower cash balances.

Non-current assets

As at 31 March 2016, non-current assets amounted to \$132.2m or 67.4% of our total assets. Non-current assets comprised mostly of fixed assets and investments. Total non-current assets increased by \$6.9m mainly due to the increase in rental fleet size offset by disposal of investment in associates during the period.

Current liabilities

As at 31 March 2016, current liabilities amounted to \$45.2m or 63.2% of our total liabilities. Current liabilities comprised mostly of bills payable, trade payables, other payables, current portion of finance leases and bank loans. Total current liabilities decreased by \$26.5m as compared to 30 June 2015, mainly due to the repayment of bills payable offset by drawdown of finance leases and bank loans.

Non-current liabilities

As at 31 March 2016, non-current liabilities amounted to approximately \$26.3m or 36.8% of our total liabilities. Non-current liabilities comprised mostly of non-current portion of finance leases, bank loans and deferred tax. Total non-current liabilities increased by \$2.6m as compared to 30 June 2015, mainly due to the drawdown of finance leases.

Working Capital

As at 31 March 2016, the Group registered a positive working capital of \$18.6m as compared to that of \$30.7m as at 30 June 2015.

Equity

The Group's equity decreased from \$132.3m as at 30 June 2015 to \$124.5m as at 31 March 2016 mainly due to the total comprehensive loss recorded for the period and payment of dividend in 2Q FY2016.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual

There was no forecast, or any prospect statement previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In view of the poor economic sentiments in the regional countries, we expect to face difficult challenges ahead.

11. Dividend

(a) Current Financial Period Reported on

Any dividend declared for the current financial period reported on?

Nil

(b) Corresponding Period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Nil

(c) Date payable

Not applicable

(d) Book Closure date

Not applicable

12. If no dividend has been declared / recommended, a statement to that effect.

No dividend has been declared / recommended.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)
	Nil

Nil

Nil

There were no interested person transactions conducted pursuant to the general mandate for interested person transactions during the financial period.

14. CONFIRMATION PURSUANT TO RULE 720(1) OF THE LISTING MANUAL

The Company hereby confirms that undertakings from all directors and executive officers as required in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual were procured.

15. CONFIRMATION BY THE BOARD

The Board of Directors of the Company hereby confirms that, to the best of their knowledge, nothing has come to their attention which may render the unaudited consolidated financial results for the nine-month ended 31 March 2016 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Tan Cheng Soon Don
Managing Director
12 May 2016