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Announcement by



GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

(Incorporated with limited liability in the Republic of India)

U.S.\$300,000,000 5.375% Senior Secured Notes due 2024 (ISIN: USY3004WAB82; CUSIP: Y3004WAB8; Common Code: 196972706 (Regulation S)); and/or
U.S.\$300,000,000 4.75% Senior Secured Notes due 2026 (ISIN: USY3004WAC65; CUSIP: Y3004WAC6; Common Code: 229281577 (Regulation S))

Reference is made to GMR Hyderabad International Airport Limited's, a limited liability company incorporated in the Republic of India (the "**Company**"), announcement dated December 12, 2022 in relation to the Tender Offers made by the Company in respect of the Reg S Notes. Capitalised terms used but not defined herein shall have the meanings given to them in the Tender Offer Memorandum dated December 1, 2022 (the "**Tender Offer Memorandum**"), which is available on the Tender Offer Website (<https://projects.morrowsodali.com/GMRHyderabad>).

The Company wishes to confirm and announce that the conditions set forth in the Tender Offer Memorandum have been satisfied and the settlement of the Tender Offers was completed on December 14, 2022. The Company has also authorised HSBC Bank USA, National Association, as Trustee of the Notes, to take such steps as are required to cancel the purchased Reg S Notes on its behalf, such cancellation to take effect for value on December 14, 2022. Following the completion of the Tender Offers and the cancellation of the purchased Reg S Notes, the principal amount of the 2024 Notes outstanding will be U.S.\$173,560,000, and the principal amount of the 2026 Notes outstanding will be U.S.\$287,315,000.

Further information

Questions and requests for assistance in connection with the Tender Offers should be directed to the Dealer Managers: The Hongkong and Shanghai Banking Corporation Limited (tel: +852 3941 0223 (Hong Kong) / +44 20 7992 6237 (London), email: liability.management@hsbcib.com) or J.P. Morgan Securities plc (email: liability_management_asia@jpmorgan.com).

Questions or requests relating to the participation in the Tender Offers may be directed to the Information and Tender Agent: Morrow Sodali Limited (tel: +852 2319 4130 (in Hong Kong) and +44 20 4513 6933 (in London), email: gmrhyderabad@investor.morrowsodali.com).

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OR AN INVITATION TO PARTICIPATE IN THE TENDER OFFERS. THE TENDER OFFERS ARE BEING MADE PURSUANT

TO A TENDER OFFER MEMORANDUM, A COPY OF WHICH WILL BE DELIVERED TO THE ELIGIBLE NOTEHOLDERS, AND WHICH SETS FORTH THE COMPLETE TERMS AND CONDITIONS OF THE TENDER OFFERS. ELIGIBLE NOTEHOLDERS ARE URGED TO READ THE TENDER OFFER MEMORANDUM CAREFULLY BEFORE MAKING ANY DECISION WITH RESPECT TO THEIR REG S NOTES.

TENDER OFFER WEBSITE: [HTTPS://PROJECTS.MORROWSODALI.COM/GMRHYDERABAD](https://projects.morrowsodali.com/gmrhyderabad)

NEITHER THIS ANNOUNCEMENT NOR THE TENDER OFFER MEMORANDUM CONSTITUTES AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL NOTES IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL TO DO SO, AND TENDERS OF REG S NOTES FOR PURCHASE PURSUANT TO THE TENDER OFFERS WILL NOT BE ACCEPTED FROM ELIGIBLE NOTEHOLDERS IN ANY CIRCUMSTANCES IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. IN THOSE JURISDICTIONS WHERE THE SECURITIES, BLUE SKY OR OTHER LAWS REQUIRE AN INVITATION TO TENDER TO BE MADE BY A LICENSED BROKER OR DEALER AND THE DEALER MANAGERS OR THEIR AFFILIATE IS SUCH A LICENSED BROKER OR DEALER IN SUCH JURISDICTIONS, ANY INVITATION SHALL BE DEEMED TO BE MADE ON BEHALF OF THE OFFER BY THE DEALER MANAGERS OR SUCH AFFILIATE, AS THE CASE MAY BE, AND NO INVITATION IS MADE IN ANY SUCH JURISDICTION WHERE THE DEALER MANAGERS OR THEIR RELEVANT AFFILIATE IS NOT SO LICENSED.

THE TENDER OFFERS AND THE TENDERING OF REG S NOTES (NOT BEING SECURITIES LISTED ON A STOCK EXCHANGE IN INDIA) WILL NOT BE REGULATED IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED. THE TENDER OFFERS WILL NOT BE, AND HAVE NOT BEEN, OFFERED IN INDIA BY MEANS OF ANY DOCUMENT AND DOES NOT CONSTITUTE AN ADVERTISEMENT, INVITATION, OFFER OR SOLICITATION OF AN OFFER TO BUY BACK ANY REG S NOTES IN VIOLATION OF APPLICABLE INDIAN LAWS (INCLUDING REGULATIONS GOVERNING EXTERNAL COMMERCIAL BORROWINGS). ACCORDINGLY, ANY ELIGIBLE NOTEHOLDER PARTICIPATING IN THE TENDER OFFERS WILL BE DEEMED TO HAVE ACKNOWLEDGED, REPRESENTED AND AGREED THAT IT IS ELIGIBLE TO TENDER ITS REG S NOTES PURSUANT TO APPLICABLE LAWS AND REGULATIONS.

December 14, 2022

By Order of the Board
Board of Director, GMR Hyderabad International Airport Limited