

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

Company Registration No. MC-196613

**ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors (the “**Board**”) of Combine Will International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group’s aggregate cost of investment in quoted securities is as follows:

For the purpose of this Announcement, the indicative exchange rates of HKD7.8320 : USD1 will be applied throughout this Announcement.

Acquisition of Quoted Securities on 5 December 2018

		Before Acquisition	After Acquisition
(i)	Aggregate cost of the Group’s quoted investments	-	USD 5,800,000
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2017 ⁽¹⁾	-	7.58%
(ii)	Total market value of the Group’s quoted investments	-	USD 5,800,000
(iii)	Amount of any provision for diminution in value of the quoted investments	-	-

Notes:

(1) The audited consolidated net tangible assets of the Group as at 31 December 2017 is HK\$599,166,000.

Acquisition of Quoted Securities on 7 December 2018

		Before Acquisition	After Acquisition
(i)	Aggregate cost of the Group's quoted investments	USD 6,400,000	USD 9,590,000
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2017 ⁽¹⁾	8.37%	12.54%
(ii)	Total market value of the Group's quoted investments	USD 6,301,552	USD 9,407,372
(iii)	Amount of any provision for diminution in value of the quoted investments	-	-

Notes:

- (1) The audited consolidated net tangible assets of the Group as at 31 December 2017 is HK\$599,166,000.

Acquisition of Quoted Securities on 9 January 2019

		Before Acquisition	After Acquisition
(i)	Aggregate cost of the Group's quoted investments	USD 11,640,000	USD 15,090,000
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2018 ⁽¹⁾	14.24%	18.46%
(ii)	Total market value of the Group's quoted investments	USD 12,137,308	USD 15,587,308
(iii)	Amount of any provision for diminution in value of the quoted investments	-	-

Notes:

- (1) The audited consolidated net tangible assets of the Group as at 31 December 2018 is HK\$640,266,000.

By Order of the Board

Chiu Hau Shun Simon
Executive Director

15 June 2019