



NEWS RELEASE

Lian Beng Order Book Boosted to \$1.5B With Latest \$235M Contract Secured

Singapore, 8 July 2019 – Homegrown main contractor **Lian Beng Group** (“the Group”) has started its 2020 financial year on a strong note, having been awarded a contract worth \$234.7 million for the construction of a fresh food distribution centre for NTUC Fairprice Co-operative Limited (“NTUC Fairprice”).

The contract was secured via tender through its 60%-owned subsidiary, United Tec Construction Pte. Ltd. It covers the construction of a 7-storey ramp-up building, as well as a 40-metre-high Automatic Storage and Retrieval System, multi-temperature cold rooms, as well as ancillary office and facilities. Construction of the distribution centre is slated to commence in August 2019, and be completed by July 2021.

Located at Sunview Road, part of the Boon Lay Planning Area, the development is designed by Surbana Jurong and spans 2.8 hectares, or 301,389 square feet.

When completed, the development will be used by NTUC Fairprice as a centre for the receiving, sorting, storage and distribution of fresh food to its retail outlets. In particular, the cold rooms are designed to meet cold chain and fire safety requirements, which ensure the freshness of food products before they reach consumers’ hands.

This project follows a construction contract worth \$117 million that was secured by the Group’s wholly owned subsidiary, Deenn Engineering Pte Ltd, in March 2019.

With the addition of these recent contracts, Lian Beng’s order book stands at \$1.5 billion as at 8 July 2019, and is expected to support the Group’s activities through FY2022.



聯明集團有限公司
LIAN BENG GROUP LTD

29 Harrison Road Lian Beng Building Singapore 369648
T: 62831468 | F: 62898645
Registration No. 199802527Z

About Lian Beng Group Ltd

Established in 1973, Lian Beng Group Ltd is one of Singapore's major home-grown construction groups with integrated civil engineering and construction support service capabilities. The Group is principally involved in the construction of residential, industrial and commercial projects, and civil engineering projects as a main contractor. As a Building and Construction Authority (BCA) Grade A1 contractor in General Building, Lian Beng can tender for public sector building projects of unlimited contract value, while its A2 grade in Civil Engineering allows it to tender for engineering projects of up to \$85 million in contract value. Backed by years of experience and an impeccable track record, the Group has established a reputation for managing large-scale and complex construction projects. Lian Beng also engages in other construction-related activities, such as the provision of scaffolding and engineering services, supply of ready-mix concrete and asphalt premix, reinforcement bar fabrication, sourcing and management of construction materials and training of foreign construction labour. Apart from construction, Lian Beng also engages in property investment, with investment projects locally and overseas. The Group also operates two local workers' dormitories, both through joint ventures.

Lian Beng Group Ltd was listed on the Main Board of the Singapore Exchange in 1999. For more information, please visit <http://www.lianbeng.com.sg>.

For media enquiries, please contact Ark Advisors Pte Ltd:

Alvina Tan

T: +65 6221 0081

E: alvina.tan@arkadvisors.com.sg

Karin Lai

T: +65 6221 0081

E: karin.lai@arkadvisors.com.sg