NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

TIEN WAH PRESS HOLDINGS BERHAD - PROPOSED JOINT VENTURE BETWEEN ALLIANCE PRINT TECHNOLOGIES CO., LTD., A WHOLLY-OWNED SUBSIDIARY OF NEW TOYO INVESTMENTS PTE. LTD., WHICH IS IN TURN A WHOLLY-OWNED SUBSIDIARY OF TWPH AND CAT LOI JOINT STOCK COMPANY

The Board of Directors of New Toyo International Holdings Ltd (the "Company") wishes to announce that its subsidiary listed on Bursa Malaysia, Tien Wah Press Holdings Berhad ("TWPH"), has today issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The Proposed Joint Venture (as defined in TWPH's announcement) is not expected to have a material impact on the net tangible assets per share and earnings per share of the New Toyo Group for the financial year ending 31 December 2024.

<u>Interests of Directors and Controlling Shareholders</u>

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Joint Venture.

By Order of the Board Lee Wei Hsiung Company Secretary 15 January 2024