

FIRST SPONSOR GROUP LIMITED

(the “**Company**”)

(Company Registration No.: AT-195714)

(Incorporated in the Cayman Islands)

Minutes of the Annual General Meeting of the Company held by way of electronic means on Friday, 23 April 2021 at 10:00 a.m.

Present

Directors

Mr Ho Han Leong Calvin (CH)	- Non-Independent Non-Executive Chairman
Mr Ho Han Khoon	- Alternate Director to CH
Mr Neo Teck Pheng (NTP)	- Executive Director and Group Chief Executive Officer
Mr Kingston Kwek Eik Huih	- Non-Independent Non-Executive Director
Ms Ting Ping Ee Joan Maria (JT)	- Non-Executive Independent Director
Mr Yee Chia Hsing (YCH)	- Non-Executive and Lead Independent Director
Mr Desmond Wee Guan Oei	- Non-Executive Independent Director

Shareholders

- As per attendance list

Proxies

- As per attendance list

In-Attendance

- As per attendance list

CHAIRMAN

CH presided as Chairman of the Annual General Meeting (“**AGM**” or “**Meeting**”). He welcomed the shareholders who joined the Meeting by live webcast and audio conference. He expressed his regret that, due to the COVID-19 situation, shareholders are not able to attend in person.

The Chairman introduced the members of the Board and the Group Chief Financial Officer, Ms Lee Sau Hun (LSH) to the shareholders.

QUORUM

As the requisite quorum was present, the Chairman called the Meeting to order at 10:00 a.m.

NOTICE OF MEETING

The Notice convening the Meeting having been in the hands of the shareholders for the requisite period was, with the concurrence of the Meeting, taken as read.

POLL VOTING

The Chairman informed the Meeting that as announced by the Company on 1 April 2021, there would be no live voting at the Meeting and the only way for shareholders to exercise their voting rights was to appoint the Chairman of the Meeting as proxy. The Chairman added that in his capacity as Chairman of the Meeting, he had been appointed as a proxy by many shareholders and that voting will be conducted by poll.

All proxy forms submitted 72 hours before the Meeting had been reviewed and the votes for and against each motion had been counted by the polling agent, Complete Corporate Services Pte Ltd, and verified by the scrutineer, Moore Stephens LLP.

Chairman informed the Meeting that there was no question submitted by shareholders before the relevant timeline.

ORDINARY BUSINESS

RESOLUTION 1 – TO RECEIVE AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020, THE DIRECTORS’ STATEMENT AND THE AUDITORS’ REPORT THEREON

The Chairman informed the Meeting that Resolution 1 was to receive and adopt the Audited Financial Statements for the financial year ended 31 December 2020, the Directors’ Statement and the Auditors’ Report thereon. The motion was duly proposed by NTP and seconded by LSH.

The Chairman announced the poll results as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	866,146,615	100
No. of votes against the Resolution	0	0

Based on the results, the Chairman declared Resolution 1 carried.

RESOLUTION 2 – TO APPROVE THE DIRECTORS’ FEES OF S\$348,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2021 (PAYABLE QUARTERLY IN ARREARS)

The Chairman informed the Meeting that Resolution 2 was to approve the Directors’ fees of S\$348,000 for the financial year ending 31 December 2021. The motion was duly proposed by NTP and seconded by LSH.

The Chairman announced the poll results as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	866,146,288	100
No. of votes against the Resolution	0	0

Based on the results, the Chairman declared Resolution 2 carried.

RESOLUTION 3 – TO RE-ELECT JT AS A DIRECTOR RETIRING PURSUANT TO ARTICLE 86(1) OF THE COMPANY’S ARTICLES OF ASSOCIATION

The Chairman informed the Meeting that Resolutions 3 and 4 were to re-elect Directors who were due to retire as Directors at the Meeting pursuant to Article 86(1) of the Company’s Articles of Association and who, being eligible for re-election, offered themselves for re-election. The Directors who were due to retire at the Meeting and who had offered themselves for re-election were JT and YCH.

Resolution 3 on the re-election of JT as a Director of the Company was duly proposed by NTP and seconded by LSH:

The Chairman announced the poll results as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	864,670,474	99.83
No. of votes against the Resolution	1,476,141	0.17

Based on the results, the Chairman declared Resolution 3 carried.

RESOLUTION 4 – TO RE-ELECT YCH AS A DIRECTOR RETIRING PURSUANT TO ARTICLE 86(1) OF THE COMPANY’S ARTICLES OF ASSOCIATION

Resolution 4 on the re-election of YCH as a Director of the Company was duly proposed by NTP and seconded by LSH.

The Chairman announced the poll results as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	864,670,474	99.83
No. of votes against the Resolution	1,476,141	0.17

Based on the results, the Chairman declared Resolution 4 carried.

RESOLUTION 5 – TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the Meeting that Resolution 5 was to approve the re-appointment of Ernst & Young LLP as the Auditors of the Company to hold office until the next AGM and to authorize the Directors to fix their remuneration.

The motion was duly proposed by NTP and seconded by LSH:

The Chairman announced the poll results as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	866,146,615	100
No. of votes against the Resolution	0	0

Based on the results, the Chairman declared Resolution 5 carried.

There being no other ordinary business to be transacted at the Meeting, the Chairman proceeded to the item of special business on the agenda.

SPECIAL BUSINESS

RESOLUTION 6 – TO APPROVE THE PROPOSED SHARE ISSUE MANDATE

The Chairman inform the Meeting that Resolution 6 was to seek the approval of the shareholders to authorise the Directors to issue shares and convertible instruments in accordance with applicable laws and regulations.

The motion was duly proposed by NTP and seconded by LSH.

The Chairman announced the poll results as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	857,899,056	99.05
No. of votes against the Resolution	8,247,559	0.95

Based on the results, the Chairman declared Resolution 6 carried.

CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 10:15 a.m. and thanked all present for their attendance.

Signed as a true record of the proceedings

Ho Han Leong Calvin
Chairman

23 April 2021