QAF LIMITED
Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF BOARD COMMITTEES

QAF Limited (the "**Company**") wishes to inform that the Audit Committee of the Company has been reconstituted as Audit and Risk Committee, and the following Board Committees of the Company have been reconstituted with effect from 9 May 2017:-

Audit and Risk Committee

Ong Wui Leng Linda	- Chairman of Audit and Risk Committee
Dawn Pamela Lum	- Member
Lee Kwong Foo Edward	- Member
Triono J. Dawis	- Member

Remuneration Committee

Dawn Pamela Lum	- Chairman of Remuneration Committee
Didi Dawis	- Member
Andree Halim	- Member

Mr Triono J. Dawis has been appointed as an additional member to the Audit and Risk Committee and Mr Lee Kwong Foo Edward has stepped down from the Remuneration Committee.

By Order of the Board

Serene Yeo
Company Secretary

9 May 2017