

Swiber Holdings Limited (Interim Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber @IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

## JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Board of Directors (the "Board") of Swiber Holdings Limited (Interim Judicial Managers Appointed) (the "Company") and the Interim Judicial Managers as defined below refers to the Company's announcement on Friday, 29 July 2016 and 2 August 2016.

Yesterday evening, the Singapore High Court granted an order putting the Company and its subsidiary, Swiber Offshore Construction Pte Ltd ("SOC") into interim judicial management, and Messrs Bob Yap Cheng Ghee, Tay Puay Cheng and Ong Pang Thye, all care of KPMG Services Pte Ltd, were appointed as the joint and several interim judicial managers of the Company and SOC ("Interim Judicial Managers"). As such, the application to discharge the provisional liquidators, Mr Cameron Lindsay Duncan and Ms Muk Siew Peng was granted and leave was granted for the Company to withdraw HC/CWU 149/2016, its winding up application.

By Order of the Interim Judicial Managers

3 August 2016

