

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

**NON-BINDING AMICABLE SETTLEMENT WITH JOINT VENTURE PARTNER IN
RESPECT OF AN INDIRECT SUBSIDIARY**

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” or “**RCH**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 10 October 2019 (the “**Previous Announcement**”) in relation to a non-binding term sheet (the “**Term Sheet**”) that had been signed with Oxley Batam Pte. Ltd. (“**OBPL**”), KIB, Singba Grecon Pte Ltd (“**SGPL**”) and Oxley Holdings Limited (“**OHL**” together with the Company, **OBPL**, **KIB**, **SGPL** and **PT OKIB**, the “**Parties**” and each, a “**Party**”) for amongst others the sale of 30% shareholding interests in PT OKIB held by OBPL to SGPL (the “**Transaction**”).

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcement.

The Board wishes to announce that the Parties have consented to an extension of the Execution Period (as defined under the “**Term Sheet**”) to 30 November 2019.

Cautionary Statement

The Company will make the necessary announcements as and when there are any material developments in respect of the Transaction. In view of the non-binding nature of the Term Sheet and the Transaction being subject to, *inter alia*, the execution of the Definitive Agreements, the Company wishes to highlight that there is no certainty or assurance that the Transaction will be proceeded with. As such, shareholders and potential investors are advised to consult their professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Independent Non-Executive Director

25 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)