

F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)

UPDATE ON GOYARD BUSINESS

The Board of Directors of F J Benjamin Holdings Ltd (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly owned subsidiary, F J Benjamin (Singapore) Pte Ltd, and Goyard St-Honore SA, Goyard Asie Pacifique Limited, (collectively, "**Goyard**"), being the owner of the brand "Goyard", have mutually agreed that the Group's exclusive retail distribution agreement for the brand "Goyard" in Singapore has expired on 15 June 2017 and that Goyard shall thereafter operate the "Goyard" business in Singapore directly through its wholly owned subsidiary.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
16 June 2017